



Equities Market Update

05 August 2022

Equities Market Closes the Week in the Positive

- The equity market was positive today as BUAFOODS gained **7.28%** pushing the NGX All Share Index into the green.
- The NGX ASI and the Market Capitalization both closed in the positive by **0.28%** and **0.30%**, to settle at 50,722.33 points and ₦27.36 trillion, respectively.
- Investors' sentiment as measured by market breadth was positive at 2.18x, with **24** stocks closing in the **positive** and **11** stocks closing in the **negative**. The year to date (YTD) return moved to **18.74%**.
- Market performance in terms of total volume and value of deals were positive. Total volume and value increased by **14.08%** and **18.65%** to 148.81 million units and ₦1.93 billion, respectively.
- HONYFLOUR shares was the most actively traded as the volume printed at 22.02 million units, followed by GTCO with 21.70 million units and FBNH with 11.31 million units.
- GTCO led the value chart with ₦445.68 million followed by ZENITHBANK with ₦223.06 million and MTNN with ₦172.36 million.
- ETERNA topped the gainers list for the day appreciating by **10.00%**, followed by MULTIVERSE and JAPAUFGOLD appreciating by **9.94%** and **9.68%** respectively.
- On the flip side, UNILEVER led the losers' chart depreciating by **10.00%**, followed by SKYAVN and GUINNESS depreciating by **8.76%** and **8.29%** respectively.

What to Expect Next Week?

- We expect positive sentiments at next week's trading session as investors might continue to increase their weight on some bell-whether stocks.

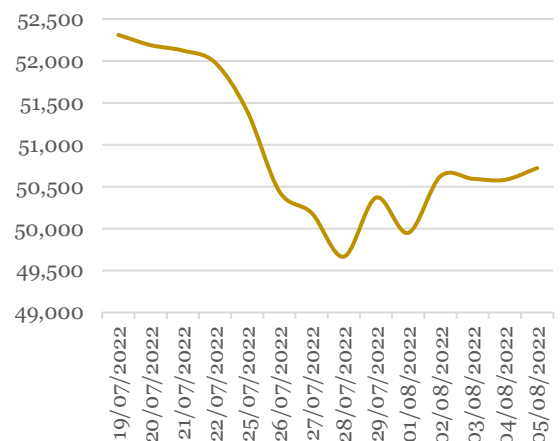
MARKET PERFORMANCE

	Current	Previous	Change
NGX All Share Index	50,722.33	50,582.30	0.28%
Market Capitalization (₦Trn)	27,358.00	27,276.99	0.30%
Volume (Units)	148.81	130.45	14.08%
Value (₦mn)	1,925.41	1,622.71	18.65%
Deals	4,091	3,993	2.45%
Gainers	24	24	
Losers	11	16	
NGX ASI YTD (%)	18.74%	18.41%	

SECTOR PERFORMANCE

	Current	Previous	Change
Banking Index	388.17	387.93	0.06%
Consumer Goods Index	590.49	581.63	1.52%
Industrial Goods Index	1943.55	1936.68	0.35%
Insurance Index	166.43	167.10	-0.40%
Oil & Gas Index	559.60	557.54	0.37%

NGX-ASI 14-DAY TREND



Source: NGX, PSL Research



Glossary

- **NGX ASI:** shows the changing average value of the share prices of all companies on the Nigerian Stock Exchange. It also tracks the general market movement of all listed equities on Nigerian Exchange and is used as a measure of how well a market is performing.
- **Market Capitalization:** refers to the total Naira market value of a company's outstanding shares of stock. Commonly referred to as "market cap," it is calculated by multiplying the total number of a company's outstanding shares by the current market price of one share.
- **Market Breadth:** is computed on the stock market by taking the ratio of the number of advancing stocks to declining stocks.
- **Bullish:** means that a market will experience an upward price movement.
- **Bearish:** means you believe that a market, asset or financial instrument is going to experience a downward trajectory.
- **Basis Point (bps):** refers to a common unit of measure for interest rates and other percentages in finance. One basis point is equal to 0.01%.
- **Large Cap Stocks:** are also known as largely capitalized stocks. They are stocks that have a significant market share.
- **Cherry Picking:** the action or practice of choosing and taking only the most beneficial or profitable opportunities.

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