



Equities Market Update

04 August 2022

Bearish Sentiments Persist

- The equity market closed in the negative albeit marginally, as profit taking on some largely capitalized stocks such as BUACEMENT (-4.51%) and DANGSUGAR (-2.94%) continued.
- The NGX ASI and the Market Capitalization both closed in the negative by 0.03% to settle at 50,582.30 points and ₦27.28 trillion, respectively.
- Investors' sentiment as measured by market breadth was positive at 1.50x, with 24 stocks closing in the positive and 16 stocks closing in the negative. The year to date (YTD) return moved to 18.41%.
- Market performance in terms of total volume and value of deals were mixed. Total volume increased by 7.66% to 130.45 million units, while total value decreased by 61.08% to ₦1.62 billion, respectively.
- AIICO shares was the most actively traded as the volume printed at 16.32 million units, followed by TRANSCORP with 11.15 million units and ACCESSCORP with 9.74 million units.
- MTNN led the value chart with ₦403.58 million followed by SEPLAT with ₦145.72 million and ZENITHBANK with ₦143.28 million.
- PZ topped the gainers list for the day appreciating by 10.00%, followed by HONYFLOUR and STANBIC appreciating by 9.64% and 9.15% respectively.
- On the flip side, MULTIVERSE led the losers' chart depreciating by 10.00%, followed by LASACO and FTNCOCOA depreciating by 7.07% and 6.25% respectively.

What to Expect Tomorrow?

- We expect the market to remain bearish at Friday's trading session as money flow into the equity market remains low.

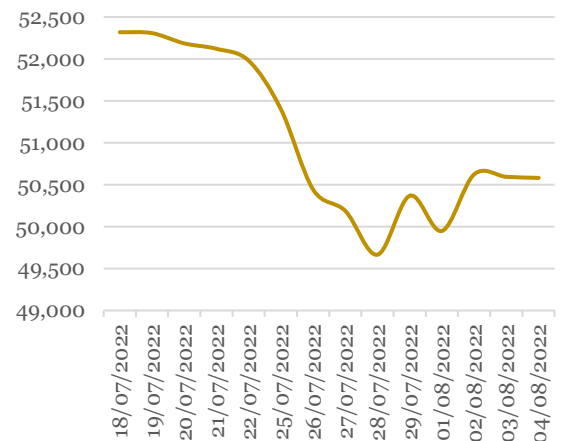
MARKET PERFORMANCE

	Current	Previous	Change
NGX All Share Index	50,582.30	50,594.97	-0.03%
Market Capitalization (₦Trn)	27,276.99	27,283.82	-0.03%
Volume (Units)	130.45	121.16	7.66%
Value (₦mn)	1,622.71	4,168.88	-61.08%
Deals	3,993	4,369	-8.61%
Gainners	24	22	
Losers	16	15	
NGX ASI YTD (%)	18.41%	18.44%	

SECTOR PERFORMANCE

	Current	Previous	Change
Banking Index	387.93	380.06	2.07%
Consumer Goods Index	581.63	581.30	0.06%
Industrial Goods Index	1936.68	1967.59	-1.57%
Insurance Index	167.10	167.03	0.04%
Oil & Gas Index	557.54	557.82	-0.05%

NGX-ASI 14-DAY TREND



Source: NGX, PSL Research



Glossary

- **NGX ASI:** shows the changing average value of the share prices of all companies on the Nigerian Stock Exchange. It also tracks the general market movement of all listed equities on Nigerian Exchange and is used as a measure of how well a market is performing.
- **Market Capitalization:** refers to the total Naira market value of a company's outstanding shares of stock. Commonly referred to as "market cap," it is calculated by multiplying the total number of a company's outstanding shares by the current market price of one share.
- **Market Breadth:** is computed on the stock market by taking the ratio of the number of advancing stocks to declining stocks.
- **Bullish:** means that a market will experience an upward price movement.
- **Bearish:** means you believe that a market, asset or financial instrument is going to experience a downward trajectory.
- **Basis Point (bps):** refers to a common unit of measure for interest rates and other percentages in finance. One basis point is equal to 0.01%.
- **Large Cap Stocks:** are also known as largely capitalized stocks. They are stocks that have a significant market share.
- **Cherry Picking:** the action or practice of choosing and taking only the most beneficial or profitable opportunities.

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