



Equities Market Update

02 August 2022

Gains in MTNN Props the Index

- The equity market closed in the positive today, as investors took positions in some bellwether stocks such as MTNN (7.45%).
- The NGX ASI and the Market Capitalization both closed in the positive by 1.35% to settle at 50,626.04 points and ₦27.30 trillion, respectively.
- Investors' sentiment as measured by market breadth was positive at 2.11x, with 19 stocks closing in the positive and 9 stocks closing in the negative. The year to date (YTD) return moved to 18.52%.
- Market performance in terms of total volume and value of deals were mixed. Total volume decreased by 26.63% to 129.17 million units, while total value increased by 25.99% and ₦2.86 billion, respectively.
- FBNH shares was the most actively traded as the volume printed at 14.59 million units, followed by MULTIVERSE with 9.48 million units and GTCO with 9.37 million units.
- NESTLE led the value chart with ₦748.1 million followed by MTNN with ₦659.1 million and ZENITHBANK with ₦196.2 million.
- HONYFLOUR topped the gainers list for the day appreciating by 9.66% each, followed by JAIZBANK and CAVERTON appreciating by 9.46% and 8.18% respectively.
- On the flip side, MCNICHOLS and WAPIC both led the losers' chart depreciating by 9.76% each, followed by CHAMS depreciating by 8.00%.

What to Expect Tomorrow?

- We expect market activities to close in the positive at Wednesday's trading session as investors continue to take advantage of the price dip.

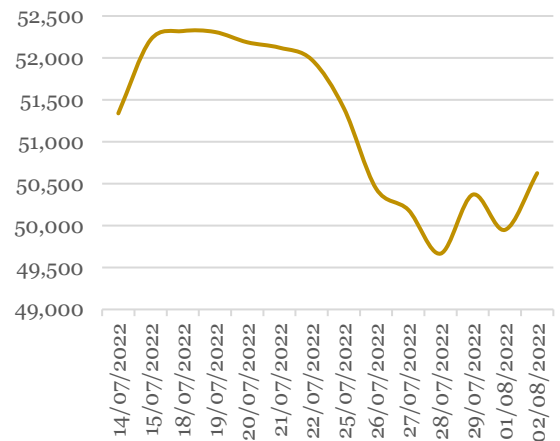
MARKET PERFORMANCE

	Current	Previous	Change
NGX All Share Index	50,626.04	49,950.32	1.35%
Market Capitalization (₦Trn)	27,300.58	26,936.19	1.35%
Volume (Units)	129.17	176.05	-26.63%
Value (₦mn)	2,861.55	2,271.33	25.99%
Deals	4,706	4,965	-5.22%
Gainers	19	21	
Losers	9	14	
NGX ASI YTD (%)	18.52%	16.93%	

SECTOR PERFORMANCE

	Current	Previous	Change
Banking Index	381.29	378.91	0.63%
Consumer Goods Index	579.02	572.52	1.14%
Industrial Goods Index	1976.53	1976.08	0.02%
Insurance Index	167.18	167.24	-0.04%
Oil & Gas Index	556.28	556.28	0.00%

NGX-ASI 14-DAY TREND



Source: NGX, PSL Research



Glossary

- **NGX ASI:** shows the changing average value of the share prices of all companies on the Nigerian Stock Exchange. It also tracks the general market movement of all listed equities on Nigerian Exchange and is used as a measure of how well a market is performing.
- **Market Capitalization:** refers to the total Naira market value of a company's outstanding shares of stock. Commonly referred to as "market cap," it is calculated by multiplying the total number of a company's outstanding shares by the current market price of one share.
- **Market Breadth:** is computed on the stock market by taking the ratio of the number of advancing stocks to declining stocks.
- **Bullish:** means that a market will experience an upward price movement.
- **Bearish:** means you believe that a market, asset or financial instrument is going to experience a downward trajectory.
- **Basis Point (bps):** refers to a common unit of measure for interest rates and other percentages in finance. One basis point is equal to 0.01%.
- **Large Cap Stocks:** are also known as largely capitalized stocks. They are stocks that have a significant market share.
- **Cherry Picking:** the action or practice of choosing and taking only the most beneficial or profitable opportunities.

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