



Equities Market Update

01 August 2022

BUA Cement Drags Index into the Negative

- The equity market closed in the negative today, as bearish sentiments from last week lingered.
- The NGX ASI and the Market Capitalization both closed in the negative by **0.83%** to settle at 49,950.32 points and ₦26.94 trillion, respectively.
- Investors' sentiment as measured by market breadth was positive at 1.50x, with **21** stocks closing in the **positive** and **14** stocks closing in the **negative**. The year to date (YTD) return moved to **16.93%**.
- Market performance in terms of total volume and value of deals were negative. Total volume and value decreased by **30.90%** and **19.21%** to 176.05 million units and ₦2.27 billion, respectively.
- GTCO shares was the most actively traded as the volume printed at 21.37 million units, followed by ZENITHBANK with 20.45 million units and ACCESSCORP with 16.78 million units.
- ZENITHBANK led the value chart with ₦429.3 million followed by GTCO with ₦426.8 million and MTNN with ₦260.6 million.
- CAVERTON and COURTVILLE both topped the gainers list for the day appreciating by **10.00%** each, followed by CHAMPION appreciating by **9.59%**.
- On the flip side, BUACEMENT led the losers' chart depreciating by **9.96%** followed by MCNICHOLS and NEIMETH depreciating by **9.89%** and **9.68%** respectively.

What to Expect Tomorrow?

- We expect weak sentiments at tomorrow's trading session as investors stay on the sidelines amidst unfavourable macro-economic conditions.

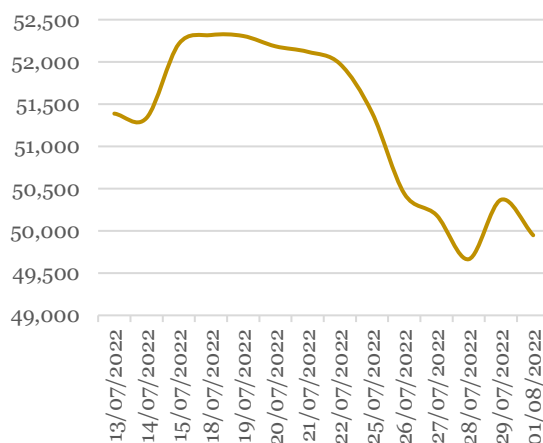
MARKET PERFORMANCE

	Current	Previous	Change
NGX All Share Index	49,950.32	50,370.25	-0.83%
Market Capitalization (₦Trn)	26,936.19	27,162.64	-0.83%
Volume (Units)	176.05	254.77	-30.90%
Value (₦'mn)	2,271.33	2,811.46	-19.21%
Deals	4,965	4,905	1.22%
Gainners	21	25	
Losers	14	13	
NGX ASI YTD (%)	16.93%	17.92%	

SECTOR PERFORMANCE

	Current	Previous	Change
Banking Index	378.91	378.21	0.19%
Consumer Goods Index	572.52	573.27	-0.13%
Industrial Goods Index	1976.08	2062.30	-4.18%
Insurance Index	167.24	167.04	0.12%
Oil & Gas Index	556.28	556.28	0.00%

NGX-ASI 14-DAY TREND



Source: NGX, PSL Research



Glossary

- **NGX ASI:** shows the changing average value of the share prices of all companies on the Nigerian Stock Exchange. It also tracks the general market movement of all listed equities on Nigerian Exchange and is used as a measure of how well a market is performing.
- **Market Capitalization:** refers to the total Naira market value of a company's outstanding shares of stock. Commonly referred to as "market cap," it is calculated by multiplying the total number of a company's outstanding shares by the current market price of one share.
- **Market Breadth:** is computed on the stock market by taking the ratio of the number of advancing stocks to declining stocks.
- **Bullish:** means that a market will experience an upward price movement.
- **Bearish:** means you believe that a market, asset or financial instrument is going to experience a downward trajectory.
- **Basis Point (bps):** refers to a common unit of measure for interest rates and other percentages in finance. One basis point is equal to 0.01%.
- **Large Cap Stocks:** are also known as largely capitalized stocks. They are stocks that have a significant market share.
- **Cherry Picking:** the action or practice of choosing and taking only the most beneficial or profitable opportunities.

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