



## Equities Market Update

18 July 2022

### Positive Start to the Week as SEPLAT Gains 10%

- The market experienced a positive session today with the All-Share Index Year to Date return moving to **22.48%**, making this the equity market's best performance in over three weeks.
- The NGX ASI and the Market Capitalization both closed in the positive by **0.20%** to settle at 52,319.94 points and ₦28.21 trillion, respectively.
- Investors' sentiment as measured by market breadth was negative at 0.73x, with **16** stocks closing in the **positive** and **22** stocks closing in the **negative**.
- Market performance in terms of total volume and value of deals were negative. Total volume and value traded decreased by **38.83%** to 116.28 million units, and **16.09%** to ₦3.46 billion.
- UBA shares was the most actively traded as the volume printed at 12.93 million units, followed by ZENITHBANK with 10.68 million units and FBNH with 8.16 million units.
- SEPLAT led the value chart with ₦1.33 billion followed by MTNN with ₦861.53 million and ZENITHBANK with ₦235.68 million.
- SEPLAT topped the gainers list for the day increasing by **10.00%** followed by CORNERST and RTBRISCOE both appreciating by **8.77%** and **8.11%** respectively.
- On the flip side, CWG led the losers' chart depreciating by **10.00%** followed by ACADEMY and HONYFLOUR declining by **9.50%** and **9.09%** respectively.

### What to Expect Tomorrow?

- We expect mixed sentiment skewed to the positive as investors might continue to take market positions with Q2-2022 earnings being released for some major companies.

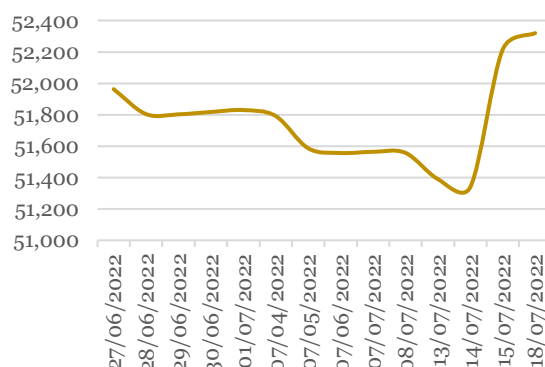
#### MARKET PERFORMANCE

	Current	Previous	Change
NGX All Share Index	52,319.94	52,215.12	0.20%
Market Capitalization (₦Trn)	28,214.03	28,157.50	0.20%
Volume (Units)	116.28	190.10	-38.83%
Value (₦mn)	3,464.99	4,129.44	-16.09%
Deals	4,525	3,893	16.23%
Gainners	16	20	
Losers	22	22	
NGX ASI YTD (%)	22.48%	22.24%	

#### SECTOR PERFORMANCE

	Current	Previous	Change
Banking Index	395.76	395.91	-0.04%
Consumer Goods Index	609.32	613.26	-0.64%
Industrial Goods Index	2077.08	2077.08	0.00%
Insurance Index	171.71	172.63	-0.53%
Oil & Gas Index	562.81	541.08	4.02%

### NGX-ASI 14-DAY TREND



Source: NGX, PSL Research



## Glossary

- **NGX ASI:** shows the changing average value of the share prices of all companies on the Nigerian Stock Exchange. It also tracks the general market movement of all listed equities on Nigerian Exchange and is used as a measure of how well a market is performing.
- **Market Capitalization:** refers to the total Naira market value of a company's outstanding shares of stock. Commonly referred to as "market cap," it is calculated by multiplying the total number of a company's outstanding shares by the current market price of one share.
- **Market Breadth:** is computed on the stock market by taking the ratio of the number of advancing stocks to declining stocks.
- **Bullish:** means that a market will experience an upward price movement.
- **Bearish:** means you believe that a market, asset or financial instrument is going to experience a downward trajectory.
- **Basis Point (bps):** refers to a common unit of measure for interest rates and other percentages in finance. One basis point is equal to 0.01%.
- **Large Cap Stocks:** are also known as largely capitalized stocks. They are stocks that have a significant market share.
- **Cherry Picking:** the action or practice of choosing and taking only the most beneficial or profitable opportunities.

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