



Equities Market Update

15 July 2022

The Equity Market Rebounds on the Back of Airtel Africa

- Today's trading session closed in the positive driven by gains recorded in AIRTELAFRI (10.00%).
- The NGX ASI and the Market Capitalization both closed in the positive by 1.71% to settle at 52,215.12 points and ₦28.16 trillion, respectively.
- Investors' sentiment as measured by market breadth was negative at 0.91x, with 20 stocks closing in the positive and 22 stocks closing in the negative. The year to date (YTD) return moved to 22.24%.
- Market performance in terms of total volume and value of deals were positive. Total volume and value traded increased by 64.71% to 190.10 million units, and 242.43% to ₦4.13 billion, respectively.
- CAVERTON shares was the most actively traded as the volume printed at 47.48 million units, followed by GTCO with 14.84 million units and UBA with 14.71 million units.
- MTNN led the value chart with ₦1.53 billion followed by DANGCEM with ₦704.66 million and AIRTELAFRI with ₦664.21 million.
- WEMABANK topped the gainers list for the day increasing by 10.00% followed by AIRTELAFRI and UPDC both appreciating by 10.00% and 8.62% respectively.
- On the flip side, FIDSON led the losers' chart depreciating by 9.95% followed by NNFM and LINKASSURE declining by 9.95% and 8.62% respectively.

What to Expect Next Week?

- We expect mixed sentiment skewed to the positive as investors might continue to increase their weight on some bell-whether stocks.

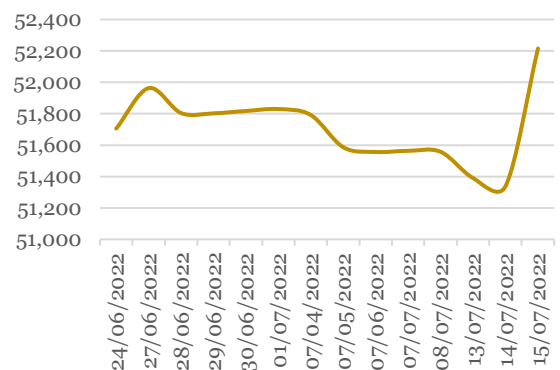
MARKET PERFORMANCE

	Current	Previous	Change
NGX All Share Index	52,215.12	51,339.01	1.71%
Market Capitalization (₦Trn)	28,157.50	27,685.05	1.71%
Volume (Units)	190.10	115.41	64.71%
Value (₦mn)	4,129.44	1,205.92	242.43%
Deals	3,893	3,731	4.34%
Gainers	20	15	
Losers	22	9	
NGX ASI YTD (%)	22.24%	20.19%	

SECTOR PERFORMANCE

	Current	Previous	Change
Banking Index	395.91	395.53	0.10%
Consumer Goods Index	613.26	611.23	0.33%
Industrial Goods Index	2077.08	2116.62	-1.87%
Insurance Index	172.63	171.75	0.51%
Oil & Gas Index	541.08	540.74	0.06%

NGX-ASI 14-DAY TREND



Source: NGX, PSL Research



Glossary

- **NGX ASI:** shows the changing average value of the share prices of all companies on the Nigerian Stock Exchange. It also tracks the general market movement of all listed equities on Nigerian Exchange and is used as a measure of how well a market is performing.
- **Market Capitalization:** refers to the total Naira market value of a company's outstanding shares of stock. Commonly referred to as "market cap," it is calculated by multiplying the total number of a company's outstanding shares by the current market price of one share.
- **Market Breadth:** is computed on the stock market by taking the ratio of the number of advancing stocks to declining stocks.
- **Bullish:** means that a market will experience an upward price movement.
- **Bearish:** means you believe that a market, asset or financial instrument is going to experience a downward trajectory.
- **Basis Point (bps):** refers to a common unit of measure for interest rates and other percentages in finance. One basis point is equal to 0.01%.
- **Large Cap Stocks:** are also known as largely capitalized stocks. They are stocks that have a significant market share.
- **Cherry Picking:** the action or practice of choosing and taking only the most beneficial or profitable opportunities.

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