



## Equities Market Update

14 July 2022

### The Bearish Trend Continues

- Today's trading session closed in the negative, as the bearish sentiments persist.
- The NGX ASI and the Market Capitalization both closed in the negative by **0.10%** to settle at 51,339.01 points and ₦27.69 trillion, respectively.
- Investors' sentiment as measured by market breadth was positive at 1.67x, with **15** stocks closing in the **positive** and **9** stocks closing in the **negative**. The year to date (YTD) return moved to **20.19%**.
- Market performance in terms of total volume and value of deals were negative. Total volume and value traded reduced by **41.95%** to 115.41 million units, and **44.72%** to ₦1.21 billion, respectively.
- TRANSCORP shares was the most actively traded as the volume printed at 12.18 million units, followed by INTBREW with 7.64 million units and FBNH with 7.41 million units.
- ZENITHBANK led the value chart with ₦148.27 million followed by GTCO with ₦123.75 million and SEPLAT with ₦115.7 million.
- ACADEMY topped the gainers list for the day increasing by **8.70%** followed by REGALINS and CWG both appreciating by **8.00%** and **7.95%** respectively.
- On the flip side, CHAMPION led the losers' chart depreciating by **8.74%** followed by IKEJAHOTEL and INTBREW declining by **7.69%** and **5.17%** respectively.

### What to Expect Tomorrow?

- We expect bearish activities in tomorrow's trading session, as the last three sessions have shown negative biases amidst weak investor sentiments.

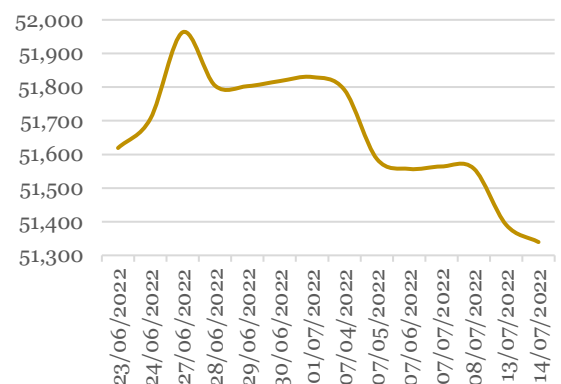
#### MARKET PERFORMANCE

|                              | Current   | Previous  | Change  |
|------------------------------|-----------|-----------|---------|
| NGX All Share Index          | 51,339.01 | 51,390.25 | -0.10%  |
| Market Capitalization (₦Trn) | 27,685.05 | 27,713.10 | -0.10%  |
| Volume (Units)               | 115.41    | 198.82    | -41.95% |
| Value (₦mn)                  | 1,205.92  | 2,181.62  | -44.72% |
| Deals                        | 3,731     | 4,769     | -21.77% |
| Gainers                      | 15        | 20        |         |
| Losers                       | 9         | 16        |         |
| NGX ASI YTD (%)              | 20.19%    | 20.31%    |         |

#### SECTOR PERFORMANCE

|                        | Current | Previous | Change |
|------------------------|---------|----------|--------|
| Banking Index          | 395.53  | 398.18   | -0.67% |
| Consumer Goods Index   | 611.23  | 616.99   | -0.93% |
| Industrial Goods Index | 2116.62 | 2149.51  | -1.53% |
| Insurance Index        | 171.75  | 170.76   | 0.58%  |
| Oil & Gas Index        | 540.74  | 540.74   | 0.00%  |

#### NGX-ASI 14-DAY TREND



Source: NGX, PSL Research



## Glossary

- **NGX ASI:** shows the changing average value of the share prices of all companies on the Nigerian Stock Exchange. It also tracks the general market movement of all listed equities on Nigerian Exchange and is used as a measure of how well a market is performing.
- **Market Capitalization:** refers to the total Naira market value of a company's outstanding shares of stock. Commonly referred to as "market cap," it is calculated by multiplying the total number of a company's outstanding shares by the current market price of one share.
- **Market Breadth:** is computed on the stock market by taking the ratio of the number of advancing stocks to declining stocks.
- **Bullish:** means that a market will experience an upward price movement.
- **Bearish:** means you believe that a market, asset or financial instrument is going to experience a downward trajectory.
- **Basis Point (bps):** refers to a common unit of measure for interest rates and other percentages in finance. One basis point is equal to 0.01%.
- **Large Cap Stocks:** are also known as largely capitalized stocks. They are stocks that have a significant market share.
- **Cherry Picking:** the action or practice of choosing and taking only the most beneficial or profitable opportunities.

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