



Equities Market Update

13 July 2022

Equity Market Closes in the Negative as Sell Sentiments Persist

- Bearish sentiments start off this week's trading session, following the two-day public holiday.
- The NGX ASI and the Market Capitalization both closed in the negative by **0.32%** to settle at 51,390.25 points and ₦27.71 trillion, respectively.
- Investors' sentiment as measured by market breadth was negative at 0.44x, with **11** stocks closing in the **positive** and **25** stocks closing in the **negative**. The year to date (YTD) return moved to **20.31%**.
- Market performance in terms of total volume and value of deals were positive. Total volume traded increased by **72.69%** to 198.82 million units while the value of transactions increased by **22.65%** to ₦2.18 billion.
- GTCO shares was the most actively traded as the volume printed at 51.89 million units, followed by JAPAUFGOLD with 21.91 million units and UBA with 19.65 million units.
- GTCO led the value chart with ₦1.06 billion followed by UBA with ₦147.68 million and PRESCO with ₦107.67 million.
- CWG topped the gainers list for the day increasing by **10.00%** followed by CAVERTON and ACADEMY both appreciating by **9.84%** and **9.52%** respectively.
- On the flip side, MULTIVERSE led the losers' chart depreciating by **10.00%** followed by REDSTAREX and CUTIX declining by **9.82%** and **8.33%** respectively.

What to Expect Tomorrow?

- We expect the bearish trend to continue at tomorrow's trading session as investor sentiments remain weak.

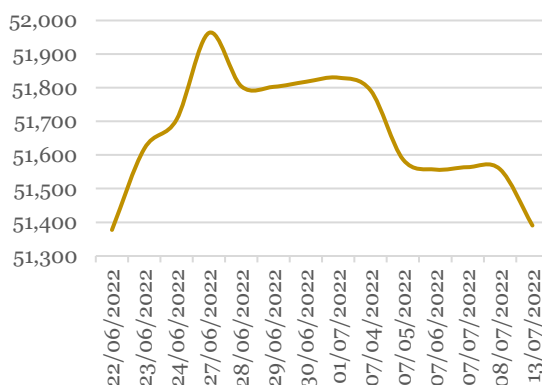
MARKET PERFORMANCE

	Current	Previous	Change
NGX All Share Index	51,390.25	51,557.41	-0.32%
Market Capitalization (₦Trn)	27,713.10	27,803.24	-0.32%
Volume (Units)	198.82	115.13	72.69%
Value (₦mn)	2,181.62	1,778.81	22.65%
Deals	4,769	3,479	37.08%
Gainners	11	20	
Losers	25	16	
NGX ASI YTD (%)	20.31%	20.70%	

SECTOR PERFORMANCE

	Current	Previous	Change
Banking Index	398.18	397.99	0.05%
Consumer Goods Index	616.99	615.08	0.31%
Industrial Goods Index	2149.51	2149.77	-0.01%
Insurance Index	170.76	175.96	-2.96%
Oil & Gas Index	540.74	540.95	-0.04%

NGX-ASI 14-DAY TREND



Source: NGX, PSL Research



Glossary

- **NGX ASI:** shows the changing average value of the share prices of all companies on the Nigerian Stock Exchange. It also tracks the general market movement of all listed equities on Nigerian Exchange and is used as a measure of how well a market is performing.
- **Market Capitalization:** refers to the total Naira market value of a company's outstanding shares of stock. Commonly referred to as "market cap," it is calculated by multiplying the total number of a company's outstanding shares by the current market price of one share.
- **Market Breadth:** is computed on the stock market by taking the ratio of the number of advancing stocks to declining stocks.
- **Bullish:** means that a market will experience an upward price movement.
- **Bearish:** means you believe that a market, asset or financial instrument is going to experience a downward trajectory.
- **Basis Point (bps):** refers to a common unit of measure for interest rates and other percentages in finance. One basis point is equal to 0.01%.
- **Large Cap Stocks:** are also known as largely capitalized stocks. They are stocks that have a significant market share.
- **Cherry Picking:** the action or practice of choosing and taking only the most beneficial or profitable opportunities.

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