



Equities Market Update

05 July 2022

Bearish Sentiments Persists as Today's Trading Session Closes in the Negative

- Bearish sentiments remain in the equity market on Tuesday amidst profit taking activities.
- The NGX ASI and the Market Capitalization both closed in the negative by **0.40%** to settle at 51,586.50 points and ₦27.81 trillion.
- Investors' sentiment as measured by market breadth was positive at 1.44x, with **23** stocks closing in the **positive** and **16** stocks closing in the **negative**.
- Market performance in terms of total volume and value of deals was mixed. Total volume traded rose by **20.85%** to 234.61 million units while the value of transactions reduced by **8.95%** to ₦2.57 billion.
- CAP shares was the most actively traded as the volume printed at 29.32 million units, followed by GTCO with 29.02 million units and UBA with 25.4 million units.
- GTCO led the value chart with ₦592.44 million followed by CAP with ₦499.95 million and ZENITHBANK with ₦258.04 million.
- REDSTAREX topped the gainers list for the day increasing by **10.00%** followed by JOHNHOLT and UPDC both appreciating by **9.76%** and **9.73%** respectively.
- On the flip side, INTBREW led the losers' chart depreciating by **9.52%** followed by CHIPLC and JAIZBANK declining by **8.00%** and **6.67%** respectively.

What to Expect Tomorrow?

- We expect a slight bearish tilt in tomorrow's trading session, as investor activities in the last two sessions have shown some negative biases amidst weak investor sentiments.

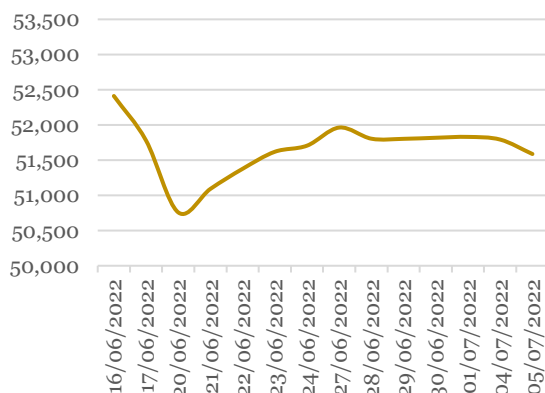
MARKET PERFORMANCE

	Current	Previous	Change
NGX All Share Index	51,586.50	51,791.45	-0.40%
Market Capitalization (₦Trn)	27,810.82	27,921.31	-0.40%
Volume (Units)	234.61	194.12	20.85%
Value (₦mn)	2,569.74	2,822.48	-8.95%
Deals	4,646	4,899	-5.16%
Gainers	23	17	
Losers	16	18	
NGX ASI YTD (%)	20.76%	21.24%	

SECTOR PERFORMANCE

	Current	Previous	Change
Banking Index	397.80	397.79	0.00%
Consumer Goods Index	614.54	623.99	-1.51%
Industrial Goods Index	2150.86	2152.24	-0.06%
Insurance Index	179.91	178.33	0.89%
Oil & Gas Index	541.30	545.34	-0.74%

NGX-ASI 14-DAY TREND



Source: NGX, PSL Research



Glossary

- **NGX ASI:** shows the changing average value of the share prices of all companies on the Nigerian Stock Exchange. It also tracks the general market movement of all listed equities on Nigerian Exchange and is used as a measure of how well a market is performing.
- **Market Capitalization:** refers to the total Naira market value of a company's outstanding shares of stock. Commonly referred to as "market cap," it is calculated by multiplying the total number of a company's outstanding shares by the current market price of one share.
- **Market Breadth:** is computed on the stock market by taking the ratio of the number of advancing stocks to declining stocks.
- **Bullish:** means that a market will experience an upward price movement.
- **Bearish:** means you believe that a market, asset or financial instrument is going to experience a downward trajectory.
- **Basis Point (bps):** refers to a common unit of measure for interest rates and other percentages in finance. One basis point is equal to 0.01%.
- **Large Cap Stocks:** are also known as largely capitalized stocks. They are stocks that have a significant market share.
- **Cherry Picking:** the action or practice of choosing and taking only the most beneficial or profitable opportunities.

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