



Equities Market Update

31 May 2022

Further Profit-taking Activities Dominates the Equity Market.

- The equity market recorded a negative performance at today's trading session due to profit-taking activities.
- The NGX ASI and the Market Capitalization both declined by **0.25%** each to close at 53,637.14 points and ₦28.91 trillion, respectively. The year-to-date (YTD) return moved to **25.57%** from **25.88%**.
- Investors' sentiment as measured by market breadth was positive at 1.18x, with **20** stocks closing in the **positive** and **17** stocks closing in the **negative**.
- Market performance in terms of total volume and value of deals was negative. Total volume and value of transactions declined by **88.45%** to 318.27 million units and **80.89%** to ₦3.71 billion.
- TRANSCORP shares was the most actively traded as the volume printed at 86.74 million units, followed by JAIZBANK with 22.76 million units and SOVRENINS with 20.02 million units.
- MTNN led the value chart with ₦1.64 billion followed by ZENITHBANK with ₦282.30 million and STANBIC with ₦220.12 million.
- TRANSCOHOT topped the gainers list for the day increasing by **6.84%** followed by CHANPION and CWG both appreciating by **5.05%** respectively.
- On the other hand, NB led the losers' chart depreciating by **9.96%** followed by NNFM and JAPAUFGOLD declining by **9.83%** and **9.09%** respectively.

What to Expect Tomorrow?

- We expect the equity market to remain negative at Wednesday's trading session due to further profit-taking activities.

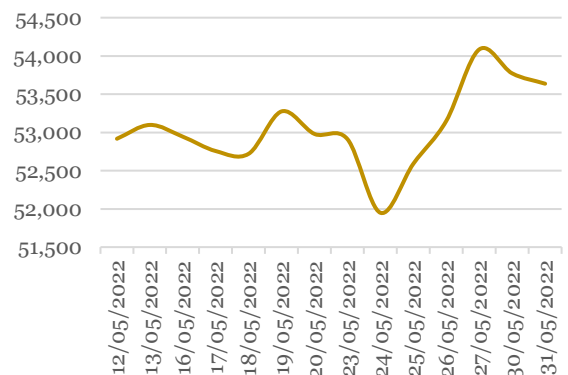
MARKET PERFORMANCE

	Current	Previous	Change
NGX All Share Index	53,637.14	53,772.14	-0.25%
Market Capitalization (₦Trn)	28,916.32	28,989.10	-0.25%
Volume (Units)	318.27	2,756.45	-88.45%
Value (₦mn)	3,713.69	19,435.62	-80.89%
Deals	5,190	4,586	13.17%
Gainers	20	25	
Losers	17	17	
NGX ASI YTD (%)	25.57%	25.88%	

SECTOR PERFORMANCE

	Current	Previous	Change
Banking Index	425.71	426.36	-0.15%
Consumer Goods Index	651.73	663.53	-1.78%
Industrial Goods Index	2272.39	2276.12	-0.16%
Insurance Index	181.22	181.46	-0.13%
Oil & Gas Index	552.13	551.87	0.05%

NGX-ASI 14-DAY TREND



Source: NGX, PSL Research



Glossary

- **NGX ASI:** shows the changing average value of the share prices of all companies on the Nigerian Stock Exchange. It also tracks the general market movement of all listed equities on Nigerian Exchange and is used as a measure of how well a market is performing.
- **Market Capitalization:** refers to the total Naira market value of a company's outstanding shares of stock. Commonly referred to as "market cap," it is calculated by multiplying the total number of a company's outstanding shares by the current market price of one share.
- **Market Breadth:** is computed on the stock market by taking the ratio of the number of advancing stocks to declining stocks.
- **Bullish:** means that a market will experience an upward price movement.
- **Bearish:** means you believe that a market, asset or financial instrument is going to experience a downward trajectory.
- **Basis Point (bps):** refers to a common unit of measure for interest rates and other percentages in finance. One basis point is equal to 0.01%.
- **Large Cap Stocks:** are also known as largely capitalized stocks. They are stocks that have a significant market share.
- **Cherry Picking:** the action or practice of choosing and taking only the most beneficial or profitable opportunities.

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