



Equities Market Update

30 May 2022

MTNN's Performance Drove the Equity Market to a Negative Close.

- The equity market's performance started on a negative note this week as investors resume profit-taking activities.
- The NGX ASI and the Market Capitalization both declined by **0.58%** each to close at 53,772.14 points and ₦28.98 trillion, respectively. The year-to-date (YTD) return moved to **25.88%** from **26.61%**.
- Investors' sentiment as measured by market breadth was positive at 1.47x, with **25** stocks closing in the **positive** and **17** stocks closing in the **negative**.
- Market performance in terms of total volume and value of deals was positive. Total volume and value of transactions surged by **1224.71%** to 2.7 billion units and **252.08%** to ₦19.4 billion, respectively.
- TRANSCORP shares was the most actively traded as the volume printed at 70.06 million units, followed by ACCESSCORP with 21.24 million units and JAIZBANK with 16.26 million units.
- NESTLE led the value chart with ₦821.85 million followed by MTNN with ₦526.46 million and ACCESSCORP with ₦212.35 million.
- TRANSEXPR topped the gainers list for the day increasing by **9.86%** followed by NPFMCRFBK and UACN both appreciating by **9.76%** and **9.52%** respectively.
- On the other hand, PRESCO led the losers' chart depreciating by **10.00%** followed by FTNCOCOA and MAYBAKER declining by **8.57%** and **7.60%** respectively.

What to Expect Tomorrow?

- We expect negative sentiments at Tuesday's trading session due to further profit-taking activities.

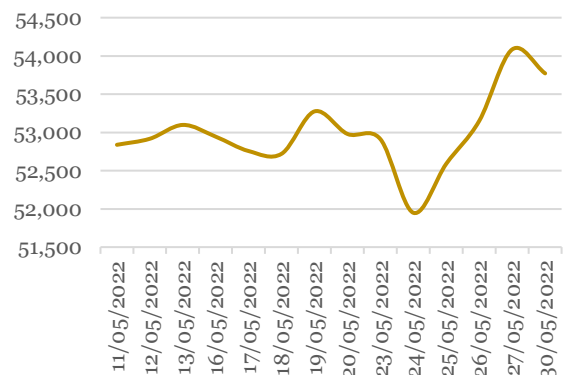
MARKET PERFORMANCE

	Current	Previous	Change
NGX All Share Index	53,772.14	54,085.30	-0.58%
Market Capitalization (₦Trn)	28,989.10	29,157.92	-0.58%
Volume (Units)	2,756.45	208.08	1224.71%
Value (₦mn)	19,435.62	5,520.29	252.08%
Deals	4,586	4,898	-6.37%
Gainers	25	19	
Losers	17	19	
NGX ASI YTD (%)	25.88%	26.61%	

SECTOR PERFORMANCE

	Current	Previous	Change
Banking Index	426.36	427.47	-0.26%
Consumer Goods Index	663.53	664.23	-0.11%
Industrial Goods Index	2276.12	2278.71	-0.11%
Insurance Index	181.46	180.28	0.65%
Oil & Gas Index	551.87	551.49	0.07%

NGX-ASI 14-DAY TREND



Source: NGX, PSL Research



Glossary

- **NGX ASI:** shows the changing average value of the share prices of all companies on the Nigerian Stock Exchange. It also tracks the general market movement of all listed equities on Nigerian Exchange and is used as a measure of how well a market is performing.
- **Market Capitalization:** refers to the total Naira market value of a company's outstanding shares of stock. Commonly referred to as "market cap," it is calculated by multiplying the total number of a company's outstanding shares by the current market price of one share.
- **Market Breadth:** is computed on the stock market by taking the ratio of the number of advancing stocks to declining stocks.
- **Bullish:** means that a market will experience an upward price movement.
- **Bearish:** means you believe that a market, asset or financial instrument is going to experience a downward trajectory.
- **Basis Point (bps):** refers to a common unit of measure for interest rates and other percentages in finance. One basis point is equal to 0.01%.
- **Large Cap Stocks:** are also known as largely capitalized stocks. They are stocks that have a significant market share.
- **Cherry Picking:** the action or practice of choosing and taking only the most beneficial or profitable opportunities.

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