



Equities Market Update

26 May 2022

Tier-1 Banks and MTNN Kept the Index Afloat.

- The equity market remained positive as increased buy sentiment in Tier-1 Banks and MTNN kept the index in the green.
- The NGX ASI and the Market Capitalization both increased by **1.06%** each to close at 53,151.32 points and ₦28.65 trillion, respectively. The year-to-date (YTD) return moved to **24.43%** from **23.12%**.
- Investors' sentiment as measured by market breadth was positive at 2.45x, with **27** stocks closing in the **positive** and **11** stocks closing in the **negative**.
- Market performance in terms of total volume and value of deals was mixed. Total volume of transactions declined by **32.49%** to 258.21 million units while the total value of transactions increased by **19.60%** to ₦5.06 billion, respectively.
- TRANSCORP shares was the most actively traded as the volume printed at 47.65 million units, followed by ACCESSCORP with 25.31 million units and GTCO with 20.65 million units.
- MTNN led the value chart with ₦1.88 billion followed by SEPLAT with ₦736.12 million and GTCO with ₦481.10 million.
- IMG topped the gainers list for the day increasing by **10.00%** followed by CHAMPION and LINKASSURE both appreciating by **9.94%** and **9.09%** respectively.
- On the other hand, NPFMCRFBK led the losers' chart depreciating by **9.90%** followed by UACN and ACADEMY declining by **9.69%** and **9.59%** respectively.

What to Expect Tomorrow?

- We expect activities to remain positive at Friday's trading session due to bargain-hunting activities in bell weather stocks such as the Telcos and banking stocks.

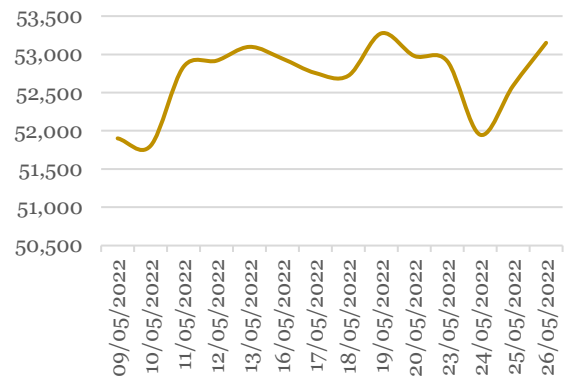
MARKET PERFORMANCE

	Current	Previous	Change
NGX All Share Index	53,151.32	52,591.41	1.06%
Market Capitalization (₦Trn)	28,654.40	28,352.54	1.06%
Volume (Units)	258.21	382.45	-32.49%
Value (₦mn)	5,063.81	4,233.96	19.60%
Deals	5,374	5,922	-9.25%
Gainers	27	11	
Losers	11	41	
NGX ASI YTD (%)	24.43%	23.12%	

SECTOR PERFORMANCE

	Current	Previous	Change
Banking Index	425.41	420.30	1.22%
Consumer Goods Index	680.65	674.37	0.93%
Industrial Goods Index	2278.39	2268.89	0.42%
Insurance Index	179.70	178.95	0.42%
Oil & Gas Index	550.16	551.81	-0.30%

NGX-ASI 14-DAY TREND



Source: NGX, PSL Research



Glossary

- **NGX ASI:** shows the changing average value of the share prices of all companies on the Nigerian Stock Exchange. It also tracks the general market movement of all listed equities on Nigerian Exchange and is used as a measure of how well a market is performing.
- **Market Capitalization:** refers to the total Naira market value of a company's outstanding shares of stock. Commonly referred to as "market cap," it is calculated by multiplying the total number of a company's outstanding shares by the current market price of one share.
- **Market Breadth:** is computed on the stock market by taking the ratio of the number of advancing stocks to declining stocks.
- **Bullish:** means that a market will experience an upward price movement.
- **Bearish:** means you believe that a market, asset or financial instrument is going to experience a downward trajectory.
- **Basis Point (bps):** refers to a common unit of measure for interest rates and other percentages in finance. One basis point is equal to 0.01%.
- **Large Cap Stocks:** are also known as largely capitalized stocks. They are stocks that have a significant market share.
- **Cherry Picking:** the action or practice of choosing and taking only the most beneficial or profitable opportunities.

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