



Equities Market Update

25 May 2022

Positive Performance as AIRTELAFRI Overhauls the Market.

- The equity market recorded a shift from the negative performance at today's trading session due to Airtel Africa's positive performance.
- The NGX ASI and the Market Capitalization both increased by **1.24%** each to close at 52,591.41 points and ₦28.35 trillion, respectively. The year-to-date (YTD) return moved to **23.12%** from **21.62%**.
- Investors' sentiment as measured by market breadth was negative at 0.27x, with **11** stocks closing in the **positive** and **41** stocks closing in the **negative**.
- Market performance in terms of total volume and value of deals was negative. Total volume and value of transactions declined by **46.90%** to 382.45 million units and **52.25%** to ₦4.23 billion, respectively
- UACN shares was the most actively traded as the volume printed at 48.19 million units, followed by UBA with 31.85 million units and ACCESSCORP with 30.69 million units.
- AIRTELAFRI led the value chart with ₦647.69 million followed by UACN with ₦618.64 million and ZENITHBANK with ₦363.23 million.
- CHAMS topped the gainers list for the day increasing by **9.52%** followed by AIRTELAFRI and FTNCOCOA both appreciating by **9.39%** and **6.06%** respectively.
- On the other hand, CHAMPION and MCNICHOLS led the losers' chart depreciating by **10.00%** respectively followed by PZ declining by **9.92%**.

What to Expect Tomorrow?

- We expect a negative performance at Thursday's trading session as the negative conditions driving the market remains.

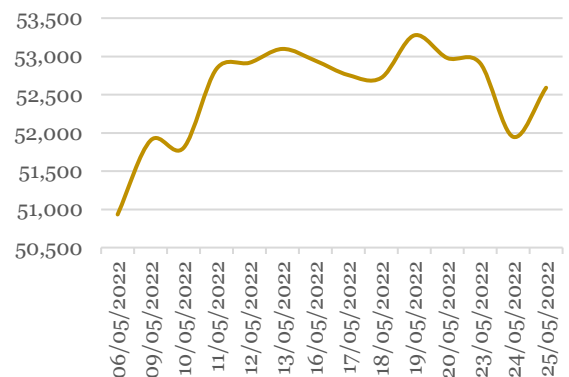
MARKET PERFORMANCE

| | Current | Previous | Change |
|------------------------------|---------------|---------------|----------------|
| NGX All Share Index | 52,591.41 | 51,949.64 | 1.24% |
| Market Capitalization (₦Trn) | 28,352.54 | 28,006.56 | 1.24% |
| Volume (Units) | 382.45 | 720.19 | -46.90% |
| Value (₦'mn) | 4,233.96 | 8,867.04 | -52.25% |
| Deals | 5,922 | 6,096 | -2.85% |
| Gainers | 11 | 17 | |
| Losers | 41 | 39 | |
| NGX ASI YTD (%) | 23.12% | 21.62% | |

SECTOR PERFORMANCE

| | Current | Previous | Change |
|------------------------|---------|----------|---------------|
| Banking Index | 420.30 | 429.45 | -2.13% |
| Consumer Goods Index | 674.37 | 683.47 | -1.33% |
| Industrial Goods Index | 2268.89 | 2278.05 | -0.40% |
| Insurance Index | 178.95 | 185.83 | -3.70% |
| Oil & Gas Index | 551.81 | 556.05 | -0.76% |

NGX-ASI 14-DAY TREND



Source: NGX, PSL Research



Glossary

- **NGX ASI:** shows the changing average value of the share prices of all companies on the Nigerian Stock Exchange. It also tracks the general market movement of all listed equities on Nigerian Exchange and is used as a measure of how well a market is performing.
- **Market Capitalization:** refers to the total Naira market value of a company's outstanding shares of stock. Commonly referred to as "market cap," it is calculated by multiplying the total number of a company's outstanding shares by the current market price of one share.
- **Market Breadth:** is computed on the stock market by taking the ratio of the number of advancing stocks to declining stocks.
- **Bullish:** means that a market will experience an upward price movement.
- **Bearish:** means you believe that a market, asset or financial instrument is going to experience a downward trajectory.
- **Basis Point (bps):** refers to a common unit of measure for interest rates and other percentages in finance. One basis point is equal to 0.01%.
- **Large Cap Stocks:** are also known as largely capitalized stocks. They are stocks that have a significant market share.
- **Cherry Picking:** the action or practice of choosing and taking only the most beneficial or profitable opportunities.

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