



## Equities Market Update

20 May 2022

### Investors Booked Profit in MTN Nigeria.

- The equity market recorded a negative performance at today's trading session due to sell pressure in MTN Nigeria (-7.78%).
- The NGX ASI and the Market Capitalization both declined by 0.55% each to close at 52,979.96 points and ₦28.56 trillion, respectively. The year-to-date (YTD) return moved to 24.03% from 24.72%.
- Investors' sentiment as measured by market breadth was positive at 1.17x, with 28 stocks closing in the positive and 24 stocks closing in the negative.
- Market performance in terms of total volume and value of deals was mixed. Total volume of transactions increased by 59.01% to 436.56 million units while the total value of transactions declined by 61.65% to ₦3.2 billion
- JAIZBANK shares was the most actively traded as the volume printed at 142.3 million units, followed by CHIPLC with 100.0 million units and TRANSCORP with 21.3 million units.
- AIRTELAFRI led the value chart with ₦1.0 billion followed by MTNN with ₦461.5 million and ZENITHBANK with ₦168.6 million.
- NEIMETH topped the gainers list for the day increasing by 10.00% followed by CONOIL and MCNICHOLS both appreciating by 9.88% and 9.79% respectively.
- On the other hand, LEARNAFRCA led the losers' chart depreciating by 10.00% followed by GSPECPLC and ACADEMY both declining by 9.79% and 9.56% respectively.

### What to Expect Next Week?

- We expect mixed activities at next week's trading session due to bargain hunting activities.

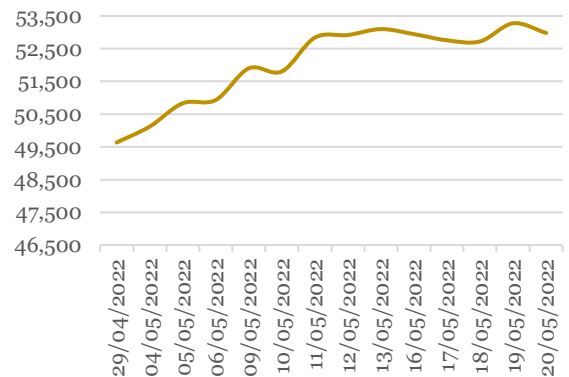
#### MARKET PERFORMANCE

	Current	Previous	Change
NGX All Share Index	52,979.96	53,275.49	-0.55%
Market Capitalization (₦Trn)	28,562.02	28,721.34	-0.55%
Volume (Units)	436.56	274.55	59.01%
Value (₦mn)	3,222.61	8,446.98	-61.85%
Deals	4,716	5,184	-9.03%
Gainers	28	21	
Losers	24	29	
NGX ASI YTD (%)	24.03%	24.72%	

#### SECTOR PERFORMANCE

	Current	Previous	Change
Banking Index	430.73	430.55	0.04%
Consumer Goods Index	691.49	690.69	0.12%
Industrial Goods Index	2294.18	2293.51	0.03%
Insurance Index	192.34	188.67	1.95%
Oil & Gas Index	556.29	552.85	0.62%

#### NGX-ASI 14-DAY TREND



Source: NGX, PSL Research



## Glossary

- **NGX ASI:** shows the changing average value of the share prices of all companies on the Nigerian Stock Exchange. It also tracks the general market movement of all listed equities on Nigerian Exchange and is used as a measure of how well a market is performing.
- **Market Capitalization:** refers to the total Naira market value of a company's outstanding shares of stock. Commonly referred to as "market cap," it is calculated by multiplying the total number of a company's outstanding shares by the current market price of one share.
- **Market Breadth:** is computed on the stock market by taking the ratio of the number of advancing stocks to declining stocks.
- **Bullish:** means that a market will experience an upward price movement.
- **Bearish:** means you believe that a market, asset or financial instrument is going to experience a downward trajectory.
- **Basis Point (bps):** refers to a common unit of measure for interest rates and other percentages in finance. One basis point is equal to 0.01%.
- **Large Cap Stocks:** are also known as largely capitalized stocks. They are stocks that have a significant market share.
- **Cherry Picking:** the action or practice of choosing and taking only the most beneficial or profitable opportunities.

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