



## Equities Market Update

12 May 2022

### The Positive Streak Continues.

- Bargain-hunting activities continue to drive activities in the market as gains on selected stocks pushed the key index higher.
- The NGX ASI and the Market Capitalization both appreciated by **0.15%** each to close at 52,917.76 points and ₦28.52 trillion, respectively. The year-to-date (YTD) return moved to **23.88%** from **23.70%**.
- Investors' sentiment as measured by market breadth was positive at 1.39x, with **32** stocks closing in the **positive** and **23** stocks closing in the **negative**.
- Market performance in terms of total volume and value of deals was mixed. Total volume of transactions increased by **2.07%** to 426.01 million units while the total value of transactions declined by **22.28%** to ₦5.6 billion.
- TRANSCORP shares was the most actively traded as the volume printed at 94.3 million units, followed by ZENITHBANK with 24.4 million units and WAPCO with 19.2 million units.
- WAPCO also led the value chart with ₦601.9 million followed by ZENITHBANK with ₦590.0 million and DANGCEM with ₦514.3 million.
- FIDSON topped the gainers list for the day by **9.95%** followed closely by ETERNA and MCNICHOLS both appreciating by **9.94%** and **9.91%** respectively.
- On the other hand, ACADEMY led the losers' chart depreciating by **9.73%** followed by CHIPLC and LINKASSURE both declining by **9.68%** and **8.70%** respectively.

### What to Expect Tomorrow?

- We expect mixed activities tilting more to the positive at Friday's session as some investors book profits.

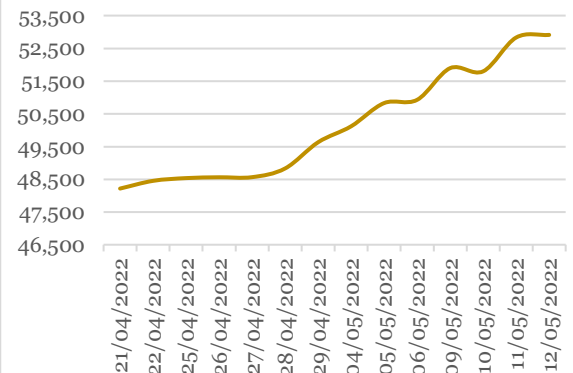
#### MARKET PERFORMANCE

	Current	Previous	Change
NGX All Share Index	52,917.76	52,838.45	0.15%
Market Capitalization (₦Trn)	28,528.48	28,485.73	0.15%
Volume (Units)	426.01	417.39	2.07%
Value (₦mn)	5,697.47	7,331.20	-22.28%
Deals	7,639	7,255	5.29%
Gainers	32	33	
Losers	23	25	
NGX ASI YTD (%)	23.88%	23.70%	

#### SECTOR PERFORMANCE

	Current	Previous	Change
Banking Index	430.90	434.63	-0.86%
Consumer Goods Index	701.75	692.27	1.37%
Industrial Goods Index	2310.04	2293.74	0.71%
Insurance Index	188.06	192.60	-2.36%
Oil & Gas Index	529.02	526.62	0.46%

#### NGX-ASI 14-DAY TREND



Source: NGX, PSL Research



## Glossary

- **NGX ASI:** shows the changing average value of the share prices of all companies on the Nigerian Stock Exchange. It also tracks the general market movement of all listed equities on Nigerian Exchange and is used as a measure of how well a market is performing.
- **Market Capitalization:** refers to the total Naira market value of a company's outstanding shares of stock. Commonly referred to as "market cap," it is calculated by multiplying the total number of a company's outstanding shares by the current market price of one share.
- **Market Breadth:** is computed on the stock market by taking the ratio of the number of advancing stocks to declining stocks.
- **Bullish:** means that a market will experience an upward price movement.
- **Bearish:** means you believe that a market, asset or financial instrument is going to experience a downward trajectory.
- **Basis Point (bps):** refers to a common unit of measure for interest rates and other percentages in finance. One basis point is equal to 0.01%.
- **Large Cap Stocks:** are also known as largely capitalized stocks. They are stocks that have a significant market share.
- **Cherry Picking:** the action or practice of choosing and taking only the most beneficial or profitable opportunities.

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