



Equities Market Update

31 March 2022

The Last Trading session of March Closed in Green

- Thursday's trading session appreciated marginally as bargain hunting in MTNN (1.90%) sustained the All-Share Index.
- The NGX ASI and the Market Capitalization both increased by 0.13% each to close at 46,965.48 points and ₦25.31 trillion, respectively. The year-to-date (YTD) return moved to 9.95% from 9.80.
- Investors' sentiment as measured by market breadth was negative at 0.47x, with 14 stocks closing in the positive and 30 stocks closing in the negative.
- Market activities in terms of total volume and total value was positive appreciating by 27.20% and 39.66% to 256.02 million units and ₦3.7 billion, repetitively.
- FIDELITYBK shares was the most actively traded as the volume traded printed at 77.3 million units, followed by UACN with 16.9 million units and CHAMS with 15.4 million units.
- AIRTELAFRI led the value chart with ₦1.1 billion followed by ZENITHBANK with ₦343.4 million and FIDELITYBK with ₦242.3 million.
- MEYER topped the gainers list for the day, appreciating by 10.00% followed by MANSARD by 9.72% and FBNH by (6.90%).
- On the other hand, NNFM led the losers' chart depreciating by 10.00% followed by NEIMETH and BERGER both declining by 9.55% and 9.33% respectively.

What to Expect Tomorrow?

- We expect Friday's trading session to close in the red as investor' sentiment remains weak despite the corporate dividend announcements.

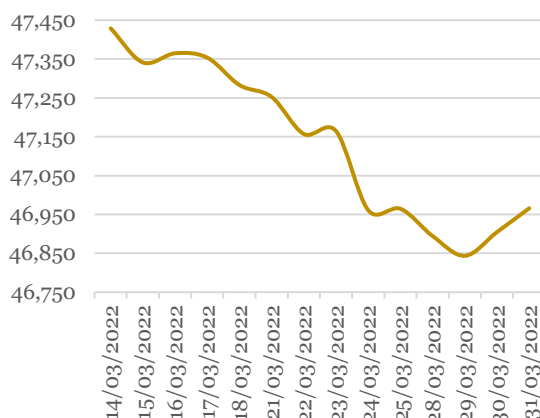
MARKET PERFORMANCE

	Current	Previous	Change
NGX All Share Index	46,965.48	46,904.48	0.13%
Market Capitalization (N'Trn)	25,311.83	25,278.96	0.13%
Volume (Units)	256.02	201.28	27.20%
Value (N'mn)	3,660.12	2,620.76	39.66%
Deals	4,227	4,017	5.23%
Gainners	14	16	
Losers	30	17	
NGX ASI YTD (%)	9.95	9.80	

SECTOR PERFORMANCE

	Current	Previous	Change
Banking Index	409.28	414.66	-1.30%
Consumer Goods Index	554.16	562.98	-1.57%
Industrial Goods Index	2116.51	2117.11	-0.03%
Insurance Index	186.16	185.51	0.35%
Oil & Gas Index	440.44	440.44	0.00%

NGX-ASI 14-DAY TREND



Source: NGX, PSL Research



Glossary

- **NGX ASI:** shows the changing average value of the share prices of all companies on the Nigerian Stock Exchange. It also tracks the general market movement of all listed equities on Nigerian Exchange and is used as a measure of how well a market is performing.
- **Market Capitalization:** refers to the total Naira market value of a company's outstanding shares of stock. Commonly referred to as "market cap," it is calculated by multiplying the total number of a company's outstanding shares by the current market price of one share.
- **Market Breadth:** is computed on the stock market by taking the ratio of the number of advancing stocks to declining stocks.
- **Bullish:** means that a market will experience an upward price movement.
- **Bearish:** means you believe that a market, asset or financial instrument is going to experience a downward trajectory.
- **Basis Point (bps):** refers to a common unit of measure for interest rates and other percentages in finance. One basis point is equal to 0.01%.
- **Large Cap Stocks:** are also known as largely capitalized stocks. They are stocks that have a significant market share.
- **Cherry Picking:** the action or practice of choosing and taking only the most beneficial or profitable opportunities.

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