



## Equities Market Update

28 April 2022

### Impressive Corporate Earnings Fuel Positive Performance

- The equity market closed in the positive today, with SEPLAT gaining **9.09%** and volume of trades done tripling from the last trading session.
- The NGX ASI and the Market Capitalization both increased by **0.53%** each to close at 48,837.76 points and ₦26.33 trillion, respectively. The year-to-date (YTD) return moved to **14.33%** from **13.71%**.
- Investors' sentiment as measured by market breadth was negative at 2.00x, with **34** stocks closing in the **positive** and **17** stocks closing in the **negative**.
- Market activities in terms of total volume and total value of deals traded was positive, increasing by **201.92%** and **138.55%** to 759.65 million units and ₦5.53 billion, respectively
- FCMB shares was the most actively traded as the volume printed at 503.98 million units, followed by TRANSCORP with 36.12 million units and HONYFLOUR with 25.07 million units.
- FCMB led the value chart with ₦1.76 billion followed by MTNN with ₦573.28 million and SEPLAT with ₦557.17 million.
- CADBURY topped the gainers list for the day, appreciating by **10.00%** followed by MULTIVERSE by **10.00%** and TRANSEXPR by **9.88%**.
- On the flip side, CHAMPION led the losers' chart depreciating by **6.88%** followed closely by FTNCOCOA and LINKASSURE both declining by **5.13%** and **3.92%** respectively.

### What to Expect Tomorrow?

- We expect the rally to continue at Friday's trading session as capital flow into the market increases.

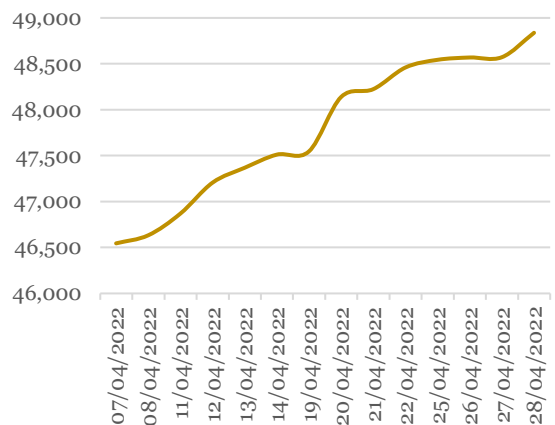
#### MARKET PERFORMANCE

	Current	Previous	Change
NGX All Share Index	48,837.76	48,571.75	0.55%
Market Capitalization (₦Trn)	26,328.94	26,185.53	0.55%
Volume (Units)	759.65	246.70	207.92%
Value (₦'mn)	5,536.18	2,320.77	138.55%
Deals	5,032	5,033	-0.02%
Gainers	34	18	
Losers	17	24	
NGX ASI YTD (%)	14.33%	13.71%	

#### SECTOR PERFORMANCE

	Current	Previous	Change
Banking Index	434.10	430.38	0.86%
Consumer Goods Index	610.11	606.07	0.67%
Industrial Goods Index	2159.43	2158.86	0.03%
Insurance Index	189.55	187.43	1.13%
Oil & Gas Index	520.85	495.23	5.17%

#### NGX-ASI 14-DAY TREND



Source: NGX, PSL Research



## Glossary

- **NGX ASI:** shows the changing average value of the share prices of all companies on the Nigerian Stock Exchange. It also tracks the general market movement of all listed equities on Nigerian Exchange and is used as a measure of how well a market is performing.
- **Market Capitalization:** refers to the total Naira market value of a company's outstanding shares of stock. Commonly referred to as "market cap," it is calculated by multiplying the total number of a company's outstanding shares by the current market price of one share.
- **Market Breadth:** is computed on the stock market by taking the ratio of the number of advancing stocks to declining stocks.
- **Bullish:** means that a market will experience an upward price movement.
- **Bearish:** means you believe that a market, asset or financial instrument is going to experience a downward trajectory.
- **Basis Point (bps):** refers to a common unit of measure for interest rates and other percentages in finance. One basis point is equal to 0.01%.
- **Large Cap Stocks:** are also known as largely capitalized stocks. They are stocks that have a significant market share.
- **Cherry Picking:** the action or practice of choosing and taking only the most beneficial or profitable opportunities.

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