



## Equities Market Update

27 April 2022

### Rally Phase as Profit-Taking Surfaces

- The equity market barely maintained the positive streak in today's session, due to sell pressure from tier 1 banks.
- The NGX ASI and the Market Capitalization both increased by **0.01%** each to close at 48,571.75 points and ₦26.19 trillion, respectively. The year-to-date (YTD) return moved to **13.71%** from **13.70%**.
- Investors' sentiment as measured by market breadth was negative at 0.75x, with **18** stocks closing in the **positive** and **24** stocks closing in the **negative**.
- Market activities in terms of total volume reduced by **46.92%** to 246.70 million units and total value of deals traded was also negative, reducing by **66.89%** to ₦2.32 billion.
- MULTIVERSE shares was the most actively traded as the volume printed at 36.24 million units, followed by TRANSCORP with 26.06 million units and WAPCO with 14.53 million units.
- WAPCO led the value chart with ₦392.65 million followed by GTCO with ₦294.29 million and ZENITHBANK with ₦225.03 million.
- ACADEMY topped the gainers list for the day, appreciating by **9.92%** followed by WEMABANK by **9.88%** and CADBURY by **9.68%**.
- On the flip side, IKEJAHOTEL led the losers' chart depreciating by **9.68%** followed closely by LIVESTOCK and CHIPLC both declining by **9.50%** and **9.38%** respectively.

### What to Expect Tomorrow?

- We expect the market to close in the negative as investors take profit.

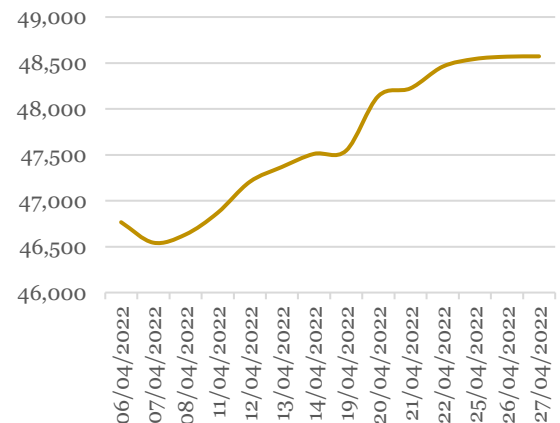
#### MARKET PERFORMANCE

	Current	Previous	Change
NGX All Share Index	48,571.75	48,568.57	0.01%
Market Capitalization (₦Trn)	26,185.53	26,183.81	0.01%
Volume (Units)	246.70	464.73	-46.92%
Value (₦mn)	2,320.77	7,010.10	-66.89%
Deals	5,033	6,468	-22.19%
Gainers	18	28	
Losers	24	23	
NGX ASI YTD (%)	13.71%	13.70%	

#### SECTOR PERFORMANCE

	Current	Previous	Change
Banking Index	430.38	436.77	-1.46%
Consumer Goods Index	606.07	602.00	0.68%
Industrial Goods Index	2158.86	2150.87	0.37%
Insurance Index	187.43	189.03	-0.85%
Oil & Gas Index	495.23	498.84	-0.72%

#### NGX-ASI 14-DAY TREND



Source: NGX, PSL Research



## Glossary

- **NGX ASI:** shows the changing average value of the share prices of all companies on the Nigerian Stock Exchange. It also tracks the general market movement of all listed equities on Nigerian Exchange and is used as a measure of how well a market is performing.
- **Market Capitalization:** refers to the total Naira market value of a company's outstanding shares of stock. Commonly referred to as "market cap," it is calculated by multiplying the total number of a company's outstanding shares by the current market price of one share.
- **Market Breadth:** is computed on the stock market by taking the ratio of the number of advancing stocks to declining stocks.
- **Bullish:** means that a market will experience an upward price movement.
- **Bearish:** means you believe that a market, asset or financial instrument is going to experience a downward trajectory.
- **Basis Point (bps):** refers to a common unit of measure for interest rates and other percentages in finance. One basis point is equal to 0.01%.
- **Large Cap Stocks:** are also known as largely capitalized stocks. They are stocks that have a significant market share.
- **Cherry Picking:** the action or practice of choosing and taking only the most beneficial or profitable opportunities.

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