



## Equities Market Update

25 April 2022

### The Positive Momentum Continues

- The equity market maintained the positive momentum for the 10<sup>th</sup> consecutive session.
- The NGX ASI and the Market Capitalization both increased by **0.17%** each to close at 48,543.36 points and ₦26.17 trillion, respectively. The year-to-date (YTD) return moved to **13.64%** from **13.44%**.
- Investors' sentiment as measured by market breadth was positive at 2.63x, with **42** stocks closing in the **positive** and **16** stocks closing in the **negative**.
- Market activities in terms of total volume decreased by **4.02%** to 328.39 million units and total value of deals traded was positive, increasing by **4.74%** to ₦4.04 billion, respectively.
- ZENITHBANK shares was the most actively traded as the volume printed at 35.84 million units, followed by OANDO with 30.82 million units and MANSARD with 23.07 million units.
- ZENITHBANK led the value chart with ₦912.15 million followed by PRESCO with ₦488.53 million and WAPCO with ₦471.25 million.
- IKEJAHOTEL topped the gainers list for the day, appreciating by **9.93%** followed by ETERNA by **9.92%** and OANDO by **9.92%**.
- On the flip side, ACADEMY led the losers' chart depreciating by **5.98%** followed closely by JAPAUFGOLD and BUACEMENT both declining by **5.88%** and **3.89%** respectively.

### What to Expect Tomorrow?

- We expect the market to remain positive as investors continue to react positively to the release of Q1 2022 Corporate Earnings.

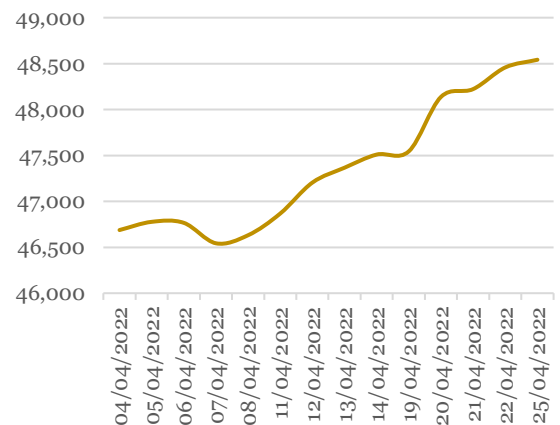
#### MARKET PERFORMANCE

|                              | Current   | Previous  | Change |
|------------------------------|-----------|-----------|--------|
| NGX All Share Index          | 48,543.36 | 48,459.65 | 0.17%  |
| Market Capitalization (₦Trn) | 26,170.22 | 26,125.09 | 0.17%  |
| Volume (Units)               | 328.39    | 342.14    | -4.02% |
| Value (₦mn)                  | 4,038.45  | 3,855.58  | 4.74%  |
| Deals                        | 5,711     | 4,976     | 14.77% |
| Gainers                      | 42        | 36        |        |
| Losers                       | 16        | 18        |        |
| NGX ASI YTD (%)              | 13.64%    | 13.44%    |        |

#### SECTOR PERFORMANCE

|                        | Current | Previous | Change |
|------------------------|---------|----------|--------|
| Banking Index          | 442.94  | 441.42   | 0.34%  |
| Consumer Goods Index   | 595.46  | 581.22   | 2.45%  |
| Industrial Goods Index | 2150.25 | 2174.20  | -1.10% |
| Insurance Index        | 187.39  | 186.66   | 0.39%  |
| Oil & Gas Index        | 482.69  | 475.84   | 1.44%  |

#### NGX-ASI 14-DAY TREND



Source: NGX, PSL Research



## Glossary

- **NGX ASI:** shows the changing average value of the share prices of all companies on the Nigerian Stock Exchange. It also tracks the general market movement of all listed equities on Nigerian Exchange and is used as a measure of how well a market is performing.
- **Market Capitalization:** refers to the total Naira market value of a company's outstanding shares of stock. Commonly referred to as "market cap," it is calculated by multiplying the total number of a company's outstanding shares by the current market price of one share.
- **Market Breadth:** is computed on the stock market by taking the ratio of the number of advancing stocks to declining stocks.
- **Bullish:** means that a market will experience an upward price movement.
- **Bearish:** means you believe that a market, asset or financial instrument is going to experience a downward trajectory.
- **Basis Point (bps):** refers to a common unit of measure for interest rates and other percentages in finance. One basis point is equal to 0.01%.
- **Large Cap Stocks:** are also known as largely capitalized stocks. They are stocks that have a significant market share.
- **Cherry Picking:** the action or practice of choosing and taking only the most beneficial or profitable opportunities.

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