



## Equities Market Update

20 April 2022

### Airtel and SEPLAT Buoyed the Index

- The equity market remained positive due to bargain hunting on large cap such as Airtel (4.73%) and SEPLAT (4.57%).
- The NGX ASI and the Market Capitalization both increased by 1.25% each to close at 48,138.71 points and ₦25.95 trillion, respectively. The year-to-date (YTD) return moved to 12.69% from 11.31%.
- Investors' sentiment as measured by market breadth was negative at 1.40x, with 28 stocks closing in the positive and 20 stocks closing in the negative.
- Market activities in terms of total volume and total value of deals traded was negative, decreasing by 4.35% and 47.94% to 349.56 million units and ₦3.67 billion, respectively.
- UNIVINSURE shares was the most actively traded as the volume printed at 73.05 million units, followed by ZENITHBANK with 23.65 million units and FIDELITYBK with 20.73 million units.
- MTNN led the value chart with ₦629.03 million followed by ZENITHBANK with ₦571.51 million and SEPLAT with ₦383.32 million.
- ETERNA topped the gainers list for the day, appreciating by 10.00% followed by JAPPAULGOLD by 10.00% and GUINNESS by 9.96%.
- On the flip side, CWG led the losers' chart depreciating by 9.28% followed closely by JOHNSHOLT and REGALIINS both declining by 8.97% and 8.57% respectively.

### What to Expect Tomorrow?

- We expect the market to remain positive tomorrow at Thursday's trading session due to increased investor participation in the market.

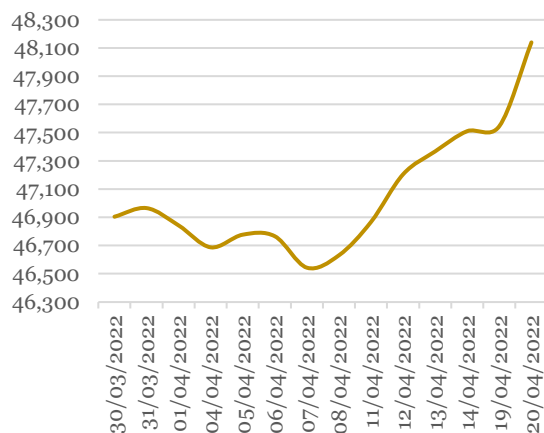
#### MARKET PERFORMANCE

	Current	Previous	Change
NGX All Share Index	48,138.71	47,545.86	1.25%
Market Capitalization (₦Trn)	25,952.07	25,632.46	1.25%
Volume (Units)	349.56	365.45	-4.35%
Value (₦mn)	3,699.37	7,106.46	-47.94%
Deals	4,587	5,790	-20.78%
Gainers	28	21	
Losers	20	31	
NGX ASI YTD (%)	12.69%	11.31%	

#### SECTOR PERFORMANCE

	Current	Previous	Change
Banking Index	426.71	437.43	-2.45%
Consumer Goods Index	575.71	564.08	2.06%
Industrial Goods Index	2159.52	2138.60	0.98%
Insurance Index	186.12	186.60	-0.26%
Oil & Gas Index	460.64	447.29	2.98%

#### NGX-ASI 14-DAY TREND



Source: NGX, PSL Research



## Glossary

- **NGX ASI:** shows the changing average value of the share prices of all companies on the Nigerian Stock Exchange. It also tracks the general market movement of all listed equities on Nigerian Exchange and is used as a measure of how well a market is performing.
- **Market Capitalization:** refers to the total Naira market value of a company's outstanding shares of stock. Commonly referred to as "market cap," it is calculated by multiplying the total number of a company's outstanding shares by the current market price of one share.
- **Market Breadth:** is computed on the stock market by taking the ratio of the number of advancing stocks to declining stocks.
- **Bullish:** means that a market will experience an upward price movement.
- **Bearish:** means you believe that a market, asset or financial instrument is going to experience a downward trajectory.
- **Basis Point (bps):** refers to a common unit of measure for interest rates and other percentages in finance. One basis point is equal to 0.01%.
- **Large Cap Stocks:** are also known as largely capitalized stocks. They are stocks that have a significant market share.
- **Cherry Picking:** the action or practice of choosing and taking only the most beneficial or profitable opportunities.

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