



Equities Market Update

14 April 2022

Another Positive Close for the Fifth Consecutive Time

- The equity market remained positive due to bargain hunting activities on bellwether stocks.
- The NGX ASI and the Market Capitalization both increased by **0.30%** each to close at 47,510.38 points and ₦25.61 trillion, respectively. The year-to-date (YTD) return moved to **11.22%** from **10.89%**.
- Investors' sentiment as measured by market breadth was positive at 1.38x, with **22** stocks closing in the **positive** and **16** stocks closing in the **negative**.
- Market activities in terms of total volume and total value of deals traded was negative, decreasing by **1.71%** and **59.58%** to 385.18 million units and ₦4.02 billion, respectively.
- FIDELITYBK shares was the most actively traded as the volume printed at 74.81 million units, followed by STERLNBANK with 45.53 million units and ACCESSCORP with 33.87 million units.
- ZENITHBANK led the value chart with ₦777.99 million followed by MTNN with ₦536.66 million and GTCO with ₦490.45 million.
- MEYER topped the gainers list for the day, appreciating by **7.38%** followed by UPDC by **7.32%** and CHAMS by **5.00%**.
- On the flip side, DANGSUGAR led the losers' chart depreciating by **5.09%** followed closely by RTBRISCOE and AFRIPUD both declining by **5.00%** and **4.76%** respectively.

What to Expect Next Week?

- Going into next week, we expect mild profit taking at the start of the week. However, towards the end of the week, we expect a pick up in activities due to bargain hunting activities as more companies publish their first quarter results.

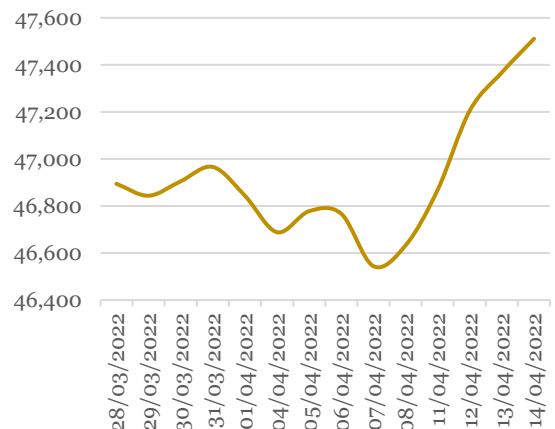
MARKET PERFORMANCE

	Current	Previous	Change
NGX All Share Index	47,510.38	47,367.31	0.30%
Market Capitalization (₦Trn)	25,613.33	25,536.20	0.30%
Volume (Units)	385.18	391.89	-1.71%
Value (₦mn)	4,022.04	9,951.57	-59.58%
Deals	6,212	5,419	14.63%
Gainers	22	31	
Losers	16	16	
NGX ASI YTD (%)	11.22%	10.89%	

SECTOR PERFORMANCE

	Current	Previous	Change
Banking Index	438.78	441.63	-0.65%
Consumer Goods Index	562.60	563.21	-0.11%
Industrial Goods Index	2,138.84	2,112.87	1.23%
Insurance Index	186.76	184.33	1.32%
Oil & Gas Index	447.37	447.37	0.09%

NGX-ASI 14-DAY TREND



Source: NGX, PSL Research



Glossary

- **NGX ASI:** shows the changing average value of the share prices of all companies on the Nigerian Stock Exchange. It also tracks the general market movement of all listed equities on Nigerian Exchange and is used as a measure of how well a market is performing.
- **Market Capitalization:** refers to the total Naira market value of a company's outstanding shares of stock. Commonly referred to as "market cap," it is calculated by multiplying the total number of a company's outstanding shares by the current market price of one share.
- **Market Breadth:** is computed on the stock market by taking the ratio of the number of advancing stocks to declining stocks.
- **Bullish:** means that a market will experience an upward price movement.
- **Bearish:** means you believe that a market, asset or financial instrument is going to experience a downward trajectory.
- **Basis Point (bps):** refers to a common unit of measure for interest rates and other percentages in finance. One basis point is equal to 0.01%.
- **Large Cap Stocks:** are also known as largely capitalized stocks. They are stocks that have a significant market share.
- **Cherry Picking:** the action or practice of choosing and taking only the most beneficial or profitable opportunities.

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