



Equities Market Update

13 April 2022

Equity Market Maintains Bullish Streak

- The market continued to see a heavy buy sentiment today as trade value more than doubled, with MTNN leading the pack as ₦4.83 billion worth of its stocks were traded
- The NGX ASI and the Market Capitalization both increased by **0.34%** each to close at 47,367.31 points and ₦25.54 trillion, respectively. The year-to-date (YTD) return moved to **10.89%** from **10.51%**.
- Investors' sentiment as measured by market breadth was positive at 1.94x, with **31** stocks closing in the **positive** and **16** stocks closing in the **negative**.
- Market activities in terms of total volume and total value of deals traded was positive, increasing by **59.68%** and **117.27%** to 391.89 million units and ₦9.95 billion, respectively.
- GTCO shares was the most actively traded as the volume printed at 65.89 million units, followed by ZENITHBANK with 43.91 million units and UBA with 28.92 million units.
- MTNN led the value chart with ₦4.83 billion followed by GTCO with ₦1.62 billion and ZENITHBANK with ₦1.1 billion.
- MEYER topped the gainers list for the day, appreciating by **9.56%** followed by IKEJAHOTEL by **9.24%** and CAVERTON by **6.78%**.
- On the flip side, SUNUASSUR led the losers' chart depreciating by **7.69%** followed closely by STERLNBANK and UNILEVER both declining by **6.00%** and **4.51%** respectively.

What to Expect Tomorrow?

- We expect to see a continuous bullish sentiment, as it seems investors are pumping capital taken out, back into the market

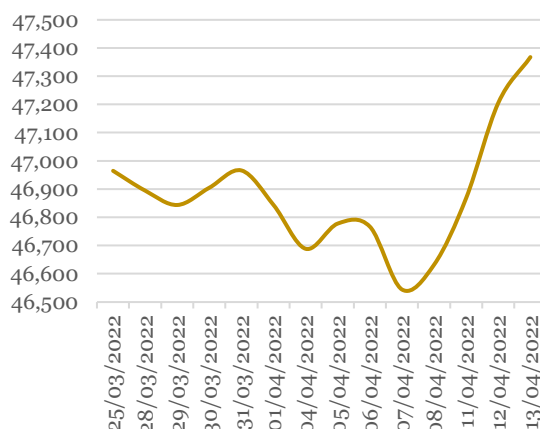
MARKET PERFORMANCE

	Current	Previous	Change
NGX All Share Index	47,367.31	47,205.03	0.34%
Market Capitalization (₦Trn)	25,536.20	25,448.71	0.34%
Volume (Units)	391.89	245.42	59.68%
Value (₦mn)	9,951.57	4,580.25	117.27%
Deals	5,419	5,832	-7.08%
Gainers	31	29	
Losers	16	17	
NGX ASI YTD (%)	10.89%	10.51%	

SECTOR PERFORMANCE

	Current	Previous	Change
Banking Index	441.63	439.17	0.56%
Consumer Goods Index	563.21	563.05	0.03%
Industrial Goods Index	2112.87	2112.78	0.00%
Insurance Index	184.33	184.66	-0.18%
Oil & Gas Index	447.37	447.24	0.03%

NGX-ASI 14-DAY TREND



Source: NGX, PSL Research



Glossary

- **NGX ASI:** shows the changing average value of the share prices of all companies on the Nigerian Stock Exchange. It also tracks the general market movement of all listed equities on Nigerian Exchange and is used as a measure of how well a market is performing.
- **Market Capitalization:** refers to the total Naira market value of a company's outstanding shares of stock. Commonly referred to as "market cap," it is calculated by multiplying the total number of a company's outstanding shares by the current market price of one share.
- **Market Breadth:** is computed on the stock market by taking the ratio of the number of advancing stocks to declining stocks.
- **Bullish:** means that a market will experience an upward price movement.
- **Bearish:** means you believe that a market, asset or financial instrument is going to experience a downward trajectory.
- **Basis Point (bps):** refers to a common unit of measure for interest rates and other percentages in finance. One basis point is equal to 0.01%.
- **Large Cap Stocks:** are also known as largely capitalized stocks. They are stocks that have a significant market share.
- **Cherry Picking:** the action or practice of choosing and taking only the most beneficial or profitable opportunities.

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