



## Positive Performance Ushers the Equity Market Into New Week

- Market performance bounces back as ZENITHBANK (4.35%) ACCESSCORP (2.04%) and MTNN (1.21%), close in the positive at the end of today's trading session
- The NGX ASI and the Market Capitalization both increased by 0.51% each to close at 46,867.95 points and ₦25.27 trillion, respectively. The year-to-date (YTD) return moved to 9.72% from 9.17%.
- Investors' sentiment as measured by market breadth was positive at 2.46x, with 32 stocks closing in the positive and 13 stocks closing in the negative.
- Market activities in terms of total volume and total value of deals traded was positive, increasing by 45.76% and 117.91% to 224.64 million units and ₦3.82 billion, respectively.
- GTCO shares was the most actively traded as the volume printed at 43.25 million units, followed by ZENITHBANK with 31.12 million units and STERLINBANK with 23.42 million units.
- MTNN led the value chart with ₦1.03 billion followed by GTCO with ₦994.25 million and ZENITHBANK with ₦740.24 million.
- NAHCO topped the gainers list for the day, appreciating by 10.00% followed closely by UACN by 9.90% and MEYER by 9.73%.
- On the flip side, ACADEMY led the losers' chart depreciating by 9.60% followed closely by MBENEFIT and JAPAU LGOLD both declining by 7.69% and 5.88% respectively.

## What to Expect Tomorrow?

- We expect to see a decline in tomorrow's market as investors may take profit on stocks that closed in the positive today

## Equities Market Update

11 April 2022

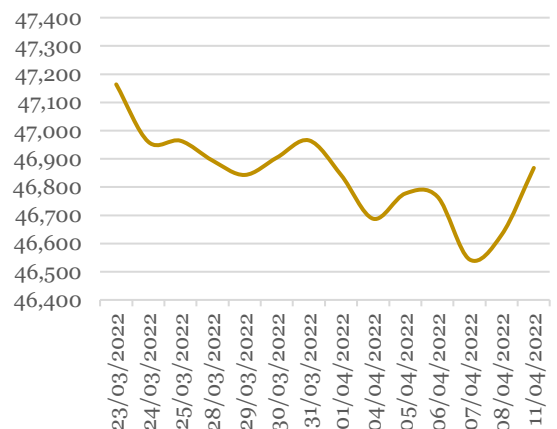
### MARKET PERFORMANCE

	Current	Previous	Change
NGX All Share Index	46,867.95	46,631.46	0.51%
Market Capitalization (₦Trn)	25,266.99	25,139.50	0.51%
Volume (Units)	224.64	154.12	45.76%
Value (₦mn)	3,823.19	1,754.47	117.91%
Deals	5,946	4,515	31.69%
Gainners	32	29	
Losers	13	16	
NGX ASI YTD (%)	9.72%	9.17%	

### SECTOR PERFORMANCE

	Current	Previous	Change
Banking Index	427.33	415.56	2.83%
Consumer Goods Index	552.33	552.18	0.03%
Industrial Goods Index	2110.75	2106.19	0.22%
Insurance Index	187.19	184.65	1.38%
Oil & Gas Index	439.72	440.35	-0.14%

### NGX-ASI 14-DAY TREND



Source: NGX, PSL Research



## Glossary

- **NGX ASI:** shows the changing average value of the share prices of all companies on the Nigerian Stock Exchange. It also tracks the general market movement of all listed equities on Nigerian Exchange and is used as a measure of how well a market is performing.
- **Market Capitalization:** refers to the total Naira market value of a company's outstanding shares of stock. Commonly referred to as "market cap," it is calculated by multiplying the total number of a company's outstanding shares by the current market price of one share.
- **Market Breadth:** is computed on the stock market by taking the ratio of the number of advancing stocks to declining stocks.
- **Bullish:** means that a market will experience an upward price movement.
- **Bearish:** means you believe that a market, asset or financial instrument is going to experience a downward trajectory.
- **Basis Point (bps):** refers to a common unit of measure for interest rates and other percentages in finance. One basis point is equal to 0.01%.
- **Large Cap Stocks:** are also known as largely capitalized stocks. They are stocks that have a significant market share.
- **Cherry Picking:** the action or practice of choosing and taking only the most beneficial or profitable opportunities.

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