



## Equities Market Update

08 April 2022

### Equities Rebound After Two Consecutive Losses

- Despite the positive investor sentiment observed today, the overall market performance was still negative due to sell pressure in UACN (-7.49%), ETI (-2.92%) and DANGSUGAR (-1.90%).
- The NGX ASI and the Market Capitalization both increased by 0.19% each to close at 46,631.46 points and ₦25.14 trillion, respectively. The year-to-date (YTD) return moved to 9.17% from 8.96%.
- Investors' sentiment as measured by market breadth was positive at 1.81x, with 29 stocks closing in the positive and 16 stocks closing in the negative.
- Market activities in terms of total volume and total value of deals traded was negative, reducing by 36.85% and 25.34% to 154.12 million units and ₦1.75 billion, respectively.
- FIDELITYBK shares was the most actively traded as the volume printed at 20.22 million units, followed by ZENITHBANK with 11.95 million units and UBA with 11.59 million units.
- ZENITHBANK led the value chart with ₦273.99 million followed by NGXGROUP with ₦243.09 million and GTCO with ₦204.95 million.
- ARDOVA topped the gainers list for the day, appreciating by 9.87% followed closely by MEYER by 9.71% and JAIZBANK by 7.81%.
- On the flip side, ROYALEX led the losers' chart depreciating by 9.52% followed closely by CWG and CAVERTON both declining by 9.26% and 7.35% respectively.

### What to Expect Next Week?

- Going into next week's trading session, we expect market activities to remain mixed with a bearish tilt.

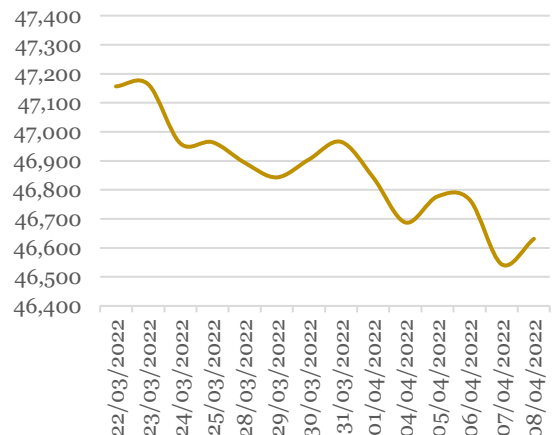
#### MARKET PERFORMANCE

	Current	Previous	Change
NGX All Share Index	46,631.46	46,543.51	0.19%
Market Capitalization (₦Trn)	25,139.50	25,092.08	0.19%
Volume (Units)	154.12	244.04	-36.85%
Value (₦mn)	1,754.47	2,350.01	-25.34%
Deals	4,515	4,710	-4.14%
Gainers	29	20	
Losers	16	15	
NGX ASI YTD (%)	9.17%	8.96%	

#### SECTOR PERFORMANCE

	Current	Previous	Change
Banking Index	415.56	412.45	0.75%
Consumer Goods Index	552.18	551.09	0.20%
Industrial Goods Index	2106.19	2104.98	0.06%
Insurance Index	184.65	183.47	0.64%
Oil & Gas Index	440.35	436.71	0.83%

#### NGX-ASI 14-DAY TREND



Source: NGX, PSL Research



## Glossary

- **NGX ASI:** shows the changing average value of the share prices of all companies on the Nigerian Stock Exchange. It also tracks the general market movement of all listed equities on Nigerian Exchange and is used as a measure of how well a market is performing.
- **Market Capitalization:** refers to the total Naira market value of a company's outstanding shares of stock. Commonly referred to as "market cap," it is calculated by multiplying the total number of a company's outstanding shares by the current market price of one share.
- **Market Breadth:** is computed on the stock market by taking the ratio of the number of advancing stocks to declining stocks.
- **Bullish:** means that a market will experience an upward price movement.
- **Bearish:** means you believe that a market, asset or financial instrument is going to experience a downward trajectory.
- **Basis Point (bps):** refers to a common unit of measure for interest rates and other percentages in finance. One basis point is equal to 0.01%.
- **Large Cap Stocks:** are also known as largely capitalized stocks. They are stocks that have a significant market share.
- **Cherry Picking:** the action or practice of choosing and taking only the most beneficial or profitable opportunities.

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