



## Equities Market Update

07 April 2022

### Poor Performance Amid Improving Investor Sentiment

- Despite the positive investor sentiment observed today, the overall market performance was still negative due to sell pressure in UACN (-7.49%), ETI (-2.92%) and DANGSUGAR (-1.90%).
- The NGX ASI and the Market Capitalization both reduced by 0.48% each to close at 46,543.51 points and ₦25.09 trillion, respectively. The year-to-date (YTD) return moved to 8.96% from 9.48%.
- Investors' sentiment as measured by market breadth was positive at 1.43x, with 20 stocks closing in the positive and 14 stocks closing in the negative.
- Market activities in terms of total volume and total value of deals traded was negative, reducing by 6.71% and 3.46% to 244.04 million units and ₦2.35 billion, respectively.
- FIDELITYBK shares was the most actively traded as the volume printed at 44.43 million units, followed by TRANSCORP with 35.76 million units and ZENITHBANK with 23.23 million units.
- ZENITHBANK led the value chart with ₦531.59 million followed by NGXGROUP with ₦222.05 million and GTCO with ₦201.60 million.
- CONOIL topped the gainers list for the day, appreciating by 9.89% followed closely by RTBRISCOE by 9.80% and JAPAUFGOLD by 9.68%.
- On the flip side, UACN led the losers' chart depreciating by 7.49% followed closely by TRANSCOHOT and ETI both declining by 6.78% and 2.92% respectively.

### What to Expect Tomorrow?

- We anticipate that the market will close on a positive note on Friday as investors buy the dip.

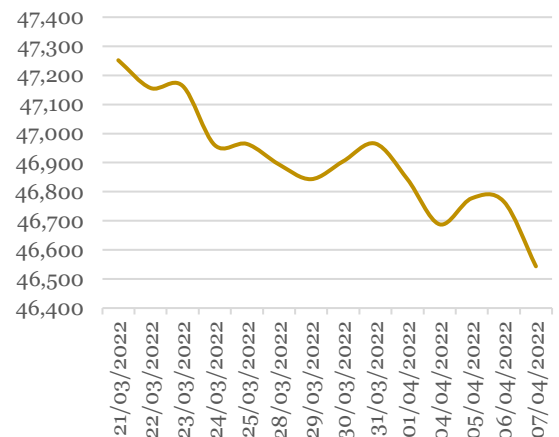
#### MARKET PERFORMANCE

	Current	Previous	Change
NGX All Share Index	46,543.51	46,766.16	-0.48%
Market Capitalization (₦Trn)	25,092.08	25,212.12	-0.48%
Volume (Units)	244.04	261.59	-6.71%
Value (₦mn)	2,350.01	2,434.24	-3.46%
Deals	4,710	4,668	0.90%
Gainers	20	16	
Losers	15	17	
NGX ASI YTD (%)	8.96%	9.48%	

#### SECTOR PERFORMANCE

	Current	Previous	Change
Banking Index	412.45	412.96	-0.12%
Consumer Goods Index	551.09	552.12	-0.19%
Industrial Goods Index	2104.98	2104.95	0.00%
Insurance Index	183.47	183.61	-0.08%
Oil & Gas Index	436.71	435.03	0.39%

#### NGX-ASI 14-DAY TREND



Source: NGX, PSL Research



## Glossary

- **NGX ASI:** shows the changing average value of the share prices of all companies on the Nigerian Stock Exchange. It also tracks the general market movement of all listed equities on Nigerian Exchange and is used as a measure of how well a market is performing.
- **Market Capitalization:** refers to the total Naira market value of a company's outstanding shares of stock. Commonly referred to as "market cap," it is calculated by multiplying the total number of a company's outstanding shares by the current market price of one share.
- **Market Breadth:** is computed on the stock market by taking the ratio of the number of advancing stocks to declining stocks.
- **Bullish:** means that a market will experience an upward price movement.
- **Bearish:** means you believe that a market, asset or financial instrument is going to experience a downward trajectory.
- **Basis Point (bps):** refers to a common unit of measure for interest rates and other percentages in finance. One basis point is equal to 0.01%.
- **Large Cap Stocks:** are also known as largely capitalized stocks. They are stocks that have a significant market share.
- **Cherry Picking:** the action or practice of choosing and taking only the most beneficial or profitable opportunities.

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