



## Equities Market Update

06 April 2022

### Investors Remain on the Sidelines

- Today's trading session closed in the negative, although marginally as investors sentiment remain weak.
- The NGX ASI and the Market Capitalization both reduced by **0.02%** each to close at 46,766.16 points and ₦25.21 trillion, respectively. The year-to-date (YTD) return moved to **9.48%** from **9.51%**.
- Investors' sentiment as measured by market breadth was negative at 0.94x, with **16** stocks closing in the **positive** and **17** stocks closing in the **negative**.
- Market activities in terms of total volume and total value of deals traded was positive, increasing by **1.62%** and **3.91%** to 261.59 million units and ₦2.4 billion, respectively.
- FIDELITYBK shares was the most actively traded as the volume printed at 81.7 million units, followed by TRANSCORP with 30.7 million units and GTCO with 15.49 million units.
- MTNN led the value chart with ₦380.26 million followed by GTCO with ₦345.60 million and FIDELITYBK with ₦281.15 million.
- REGALINS topped the gainers list for the day, appreciating by **10.00%** followed by LIVESTOCK by **9.59%** and MULTIVERSE by **9.52%**.
- On the flip side, NPFMCRFBK led the losers' chart depreciating by **9.78%** followed closely by RTBISCOE and PRESTIGE both declining by **8.93%** and **8.16%** respectively.

### What to Expect Tomorrow?

- We expect Thursday's trading session to close in the negative, as investors sentiment remain bearish.

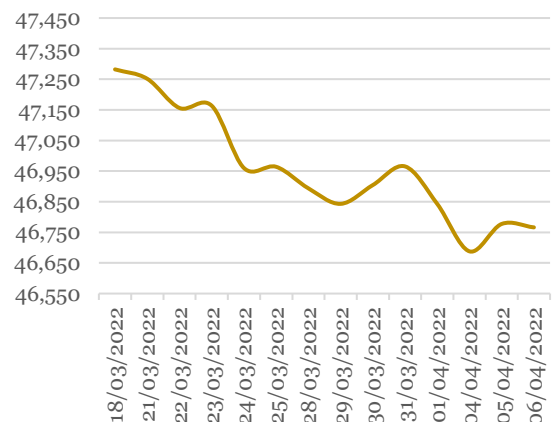
### MARKET PERFORMANCE

	Current	Previous	Change
NGX All Share Index	46,766.16	46,777.37	-0.02%
Market Capitalization (₦Trn)	25,212.12	25,218.16	-0.02%
Volume (Units)	261.59	257.41	1.62%
Value (₦'bn)	2,434.24	2,342.63	3.91%
Deals	4,668	4,410	5.85%
Gainers	16	17	
Losers	17	21	
NGX ASI YTD (%)	9.48%	9.51%	

### SECTOR PERFORMANCE

	Current	Previous	Change
Banking Index	412.96	412.35	0.15%
Consumer Goods Index	552.12	553.36	-0.22%
Industrial Goods Index	2104.95	2104.92	0.00%
Insurance Index	183.61	182.73	0.48%
Oil & Gas Index	435.03	434.15	0.20%

### NGX-ASI 14-DAY TREND



Source: NGX, PSL Research



## Glossary

- **NGX ASI:** shows the changing average value of the share prices of all companies on the Nigerian Stock Exchange. It also tracks the general market movement of all listed equities on Nigerian Exchange and is used as a measure of how well a market is performing.
- **Market Capitalization:** refers to the total Naira market value of a company's outstanding shares of stock. Commonly referred to as "market cap," it is calculated by multiplying the total number of a company's outstanding shares by the current market price of one share.
- **Market Breadth:** is computed on the stock market by taking the ratio of the number of advancing stocks to declining stocks.
- **Bullish:** means that a market will experience an upward price movement.
- **Bearish:** means you believe that a market, asset or financial instrument is going to experience a downward trajectory.
- **Basis Point (bps):** refers to a common unit of measure for interest rates and other percentages in finance. One basis point is equal to 0.01%.
- **Large Cap Stocks:** are also known as largely capitalized stocks. They are stocks that have a significant market share.
- **Cherry Picking:** the action or practice of choosing and taking only the most beneficial or profitable opportunities.

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