Equities Market Update

05 April 2022

Tier 1 Banks Performance Pushed the NGX ASI to the Positive

- Today's trading session closed in the positive, as ZENITHBK (3.41%), GTCO (2.52%) and SEPLAT (2.15%) pushed the All-Share Index to the positive.

- The NGX ASI and the Market Capitalization both increased by 0.19% each to close at 46,777.37 points and ₦25.22 trillion, respectively. The year-to-date (YTD) return moved to 9.51% from 9.30%.

- Investors' sentiment as measured by market breadth was negative at 0.81x, with 17 stocks closing in the positive and 21 stocks closing in the negative.

- Market activities in terms of total volume and total value of deals traded was positive, increasing by 17.28% and 21.32% to 257.41 million units and ₦2.3 billion, respectively.

- FIDELITYBK shares was the most actively traded as the volume printed at 67.4 million units, followed by TRANSCORP with 40.9 million units and WAPIC with 18.3 million units.

- GTCO led the value chart with ₦341.23 million followed by SEPLAT with ₦289.12 million and ZENITHBANK with ₦275.02 million.

- MEYER topped the gainers list for the day, appreciating by 8.86% followed by REGALINS by 7.14% and FTNCOCOA by 6.45%.

- On the flip side, NPFMCRFBK led the losers' chart depreciating by 9.64% followed closely by LEARNAFRCA and MULTIVERSE both declining by 9.18% and 8.70% respectively.

What to Expect Tomorrow?

- **We expect tomorrow's session to close in the negative, as investors wait on the sidelines in anticipation of a catalyst to spur market activities.**
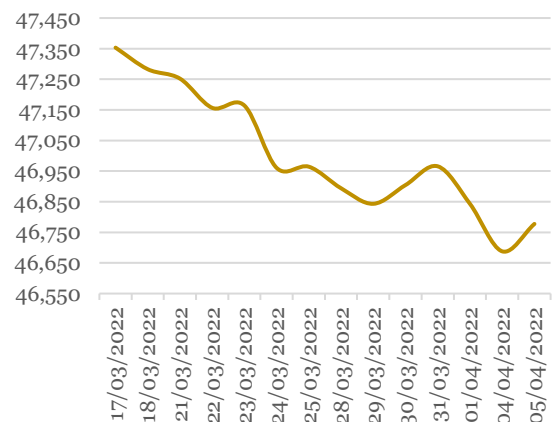
MARKET PERFORMANCE

	Current	Previous	Change
NGX All Share Index	46,777.37	46,687.85	0.19%
Market Capitalization (₦'Trn)	25,218.16	25,169.90	0.19%
Volume (Units)	257.41	219.50	17.28%
Value (₦'mn)	2,342.63	1,930.93	21.32%
Deals	4,410	5,168	-14.67%
Gainers	17	22	
Losers	21	19	
NGX ASI YTD (%)	9.51%	9.30%	

SECTOR PERFORMANCE

	Current	Previous	Change
Banking Index	412.35	405.33	1.73%
Consumer Goods Index	553.36	555.24	-0.34%
Industrial Goods Index	2104.92	2105.91	-0.05%
Insurance Index	182.73	184.44	-0.93%
Oil & Gas Index	434.15	428.08	1.42%

NGX-ASI 14-DAY TREND

Source: NGX, PSL Research

Glossary

- **NGX ASI:** shows the changing average value of the share prices of all companies on the Nigerian Stock Exchange. It also tracks the general market movement of all listed equities on Nigerian Exchange and is used as a measure of how well a market is performing.

- **Market Capitalization:** refers to the total Naira market value of a company's outstanding shares of stock. Commonly referred to as "market cap," it is calculated by multiplying the total number of a company's outstanding shares by the current market price of one share.

- **Market Breadth:** is computed on the stock market by taking the ratio of the number of advancing stocks to declining stocks.

- **Bullish:** means that a market will experience an upward price movement.

- **Bearish:** means you believe that a market, asset or financial instrument is going to experience a downward trajectory.

- **Basis Point (bps):** refers to a common unit of measure for interest rates and other percentages in finance. One basis point is equal to 0.01%.

- **Large Cap Stocks:** are also known as largely capitalized stocks. The are stocks that have a significant market share.

- **Cherry Picking:** the action or practice of choosing and taking only the most beneficial or profitable opportunities.

Disclaimer