



## Equities Market Update

04 April 2022

### Sell Pressure on MTN Nigeria Pulled All-Share Index Lower

- Monday's trading session closed in the red as investors took profit on some large cap stock such as MTNN (-0.93%) and ZENITHBANK (-1.79%)
- The NGX ASI and the Market Capitalization both declined by 0.33% each to close at 46,687.85 points and ₦25.17 trillion, respectively. The year-to-date (YTD) return moved to 9.30% from 9.66%.
- Investors' sentiment as measured by market breadth was positive at 1.16x, with 22 stocks closing in the positive and 19 stocks closing in the negative.
- Market activities in terms of total volume and total value of deals traded was negative, declining by 14.70% and 32.57% to 219.5 million units and ₦1.93 billion, respectively.
- TRANSCORP shares was the most actively traded as the volume printed at 28.9 million units, followed by FIDELITYBK with 23.5 million units and UBA with 15.08 million units.
- ZENITHBANK led the value chart with ₦278.4 million followed by MTNN with ₦264.13 million and NGXGROUP with ₦250.31 million.
- REDSTAREX topped the gainers list for the day, appreciating by 10.00% followed by NAHCO by 9.79% and MEYER by 9.72%.
- On the flip side, REGALINS led the losers' chart depreciating by 9.68% followed closely by JAPAUFGOLD and WAPIC both declining by 8.82% and 6.82% respectively.

### What to Expect Tomorrow?

- We expect Tuesday's trading session to close in the positive as investors would likely take advantage of the price decline recorded at previous trading session, to position ahead of dividend payment date.

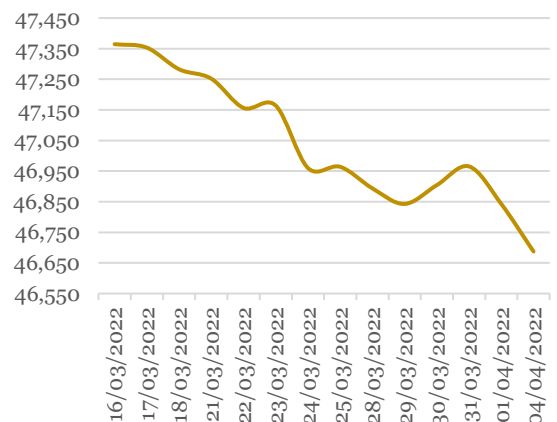
#### MARKET PERFORMANCE

	Current	Previous	Change
NGX All Share Index	46,687.85	46,842.86	-0.33%
Market Capitalization (₦Trn)	25,169.90	25,253.47	-0.33%
Volume (Units)	219.50	257.32	-14.70%
Value (₦mn)	1,930.93	2,863.47	-32.57%
Deals	5,168	4,586	12.69%
Gainers	22	12	
Losers	19	36	
NGX ASI YTD (%)	9.30%	9.66%	

#### SECTOR PERFORMANCE

	Current	Previous	Change
Banking Index	405.33	409.38	-0.99%
Consumer Goods Index	555.24	554.14	0.20%
Industrial Goods Index	2105.91	2115.10	-0.43%
Insurance Index	184.44	185.03	-0.32%
Oil & Gas Index	428.08	426.94	0.27%

#### NGX-ASI 14-DAY TREND



Source: NGX, PSL Research



## Glossary

- **NGX ASI:** shows the changing average value of the share prices of all companies on the Nigerian Stock Exchange. It also tracks the general market movement of all listed equities on Nigerian Exchange and is used as a measure of how well a market is performing.
- **Market Capitalization:** refers to the total Naira market value of a company's outstanding shares of stock. Commonly referred to as "market cap," it is calculated by multiplying the total number of a company's outstanding shares by the current market price of one share.
- **Market Breadth:** is computed on the stock market by taking the ratio of the number of advancing stocks to declining stocks.
- **Bullish:** means that a market will experience an upward price movement.
- **Bearish:** means you believe that a market, asset or financial instrument is going to experience a downward trajectory.
- **Basis Point (bps):** refers to a common unit of measure for interest rates and other percentages in finance. One basis point is equal to 0.01%.
- **Large Cap Stocks:** are also known as largely capitalized stocks. They are stocks that have a significant market share.
- **Cherry Picking:** the action or practice of choosing and taking only the most beneficial or profitable opportunities.

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