



The 2nd Quarter of 2022 Starts with a Bust ?

- Friday's trading session closed in the negative as sell pressure in some largely capitalized stocks pulled the All-share index lower.
- The NGX ASI and the Market Capitalization both declined by **0.26%** and **0.23%** to close at 46,842.86 points and ₦25.25 trillion, respectively. The year-to-date (YTD) return moved to **9.66%** from **9.95%**.
- Investors' sentiment as measured by market breadth was negative at 0.33x, with **12** stocks closing in the **positive** and **36** stocks closing in the **negative**.
- Market activities in terms of total volume and total value of deals traded was mixed. The total volume traded increased by **0.51%** to 257.3 million units while the total value traded declined by **21.77%** to ₦2.9 billion.
- UBA shares was the most actively traded as the volume traded printed at 47.9 million units, followed by FIDELITYBK with 46.5 million units and ZENITHBANK with 24.2 million units.
- ZENITHBANK led the value chart with ₦541.3 million followed by UBA with ₦369.7 million and MTNN with ₦323.9 million.
- NAHCO topped the gainers list for the day, appreciating by **10.00%** followed by MULTIVERSE by **9.52%** and MEYER by **9.09%**.
- On the flip side, REDSTAREX led the losers' chart depreciating by **10.00%** followed closely by TOTAL and CONOIL both declining by **9.97%** and **9.92%** respectively.

What to Expect Next Week?

- **Going into next week's trading session, we envisage that activities will remain mixed tilting to the negative on the back of market calm.**
- **Nonetheless, we highlight the possibility of bulk trades on some largely capitalized stocks, driven by the dividend declarations, which might push market activities to the positive.**

Equities Market Update

01 April 2022

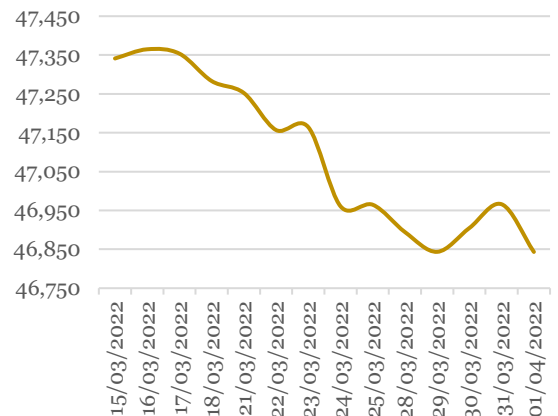
MARKET PERFORMANCE

	Current	Previous	Change
NGX All Share Index	46,842.86	46,965.48	-0.26%
Market Capitalization (₦Trn)	25,253.47	25,311.83	-0.23%
Volume (Units)	257.32	256.02	0.51%
Value (₦'bn)	2,863.47	3,660.12	-21.77%
Deals	4,586	4,227	8.49%
Gainers	12	14	
Losers	36	30	
NGX ASI YTD (%)	9.66%	9.95	

SECTOR PERFORMANCE

	Current	Previous	Change
Banking Index	409.38	409.28	0.02%
Consumer Goods Index	554.14	554.16	0.00%
Industrial Goods Index	2115.10	2116.51	-0.07%
Insurance Index	185.03	186.16	-0.61%
Oil & Gas Index	426.94	440.44	-3.07%

NGX-ASI 14-DAY TREND



Source: NGX, PSL Research



Glossary

- **NGX ASI:** shows the changing average value of the share prices of all companies on the Nigerian Stock Exchange. It also tracks the general market movement of all listed equities on Nigerian Exchange and is used as a measure of how well a market is performing.
- **Market Capitalization:** refers to the total Naira market value of a company's outstanding shares of stock. Commonly referred to as "market cap," it is calculated by multiplying the total number of a company's outstanding shares by the current market price of one share.
- **Market Breadth:** is computed on the stock market by taking the ratio of the number of advancing stocks to declining stocks.
- **Bullish:** means that a market will experience an upward price movement.
- **Bearish:** means you believe that a market, asset or financial instrument is going to experience a downward trajectory.
- **Basis Point (bps):** refers to a common unit of measure for interest rates and other percentages in finance. One basis point is equal to 0.01%.
- **Large Cap Stocks:** are also known as largely capitalized stocks. They are stocks that have a significant market share.
- **Cherry Picking:** the action or practice of choosing and taking only the most beneficial or profitable opportunities.

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