



Equities Market Update

30 March 2022

MTN Nigeria Saved the Day

- The negative trend in the market came to a halt today as bargain hunting activities in MTNN (1.45%) pulled the All-Share index to the positive.
- The NGX ASI and the Market Capitalization both increased by **0.13%** each to close at 46,904.48 points and ₦25.28 trillion, respectively. The year-to-date (YTD) return moved to **9.80%** from **9.66%**.
- Investors' sentiment as measured by market breadth was negative at 094x, with **16** stocks closing in the **positive** and **17** stocks closing in the **negative**.
- Market activities in terms of total volume and total value traded was mixed. The total volume traded declined by **6.09%** to 201.3 million units while the total value traded increased by **46.39%** to ₦2.6 billion, repetitively.
- ETI shares was the most actively traded as the volume traded printed at 61.9 million units, followed by ACCESSCORP with 29.5 million units and ZENITHBANK with 15.8 million units.
- ETI led the value chart with ₦305.5 billion followed by ZENITHBANK with ₦361.8 million and ACCESSCORP with ₦294.9 million.
- CORNERST and IKEJAHOTEL both topped the gainers list for the day, appreciating by **10.00%** each followed by ETERNA by **9.81%**.
- On the flip side, CADBURY led the losers' chart depreciating by **6.67%** followed by JAPAUFGOLD and PZ both declining by **5.88%** and **5.36%** respectively.

What to Expect Tomorrow?

- We envisage that the market will remain negative at Thursday's trading session as sell volume continues to outweigh buy volume.

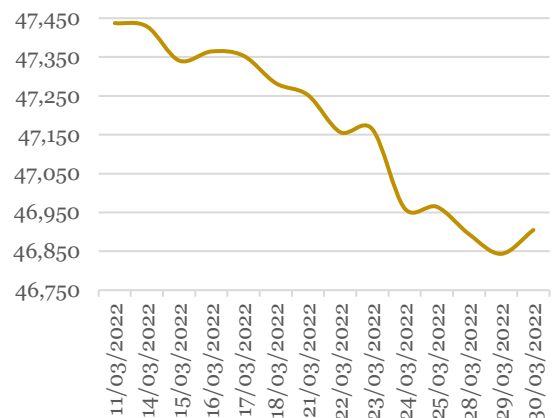
MARKET PERFORMANCE

	Current	Previous	Change
NGX All Share Index	46,904.48	46,843.09	0.13%
Market Capitalization (₦Trn)	25,278.96	25,245.88	0.13%
Volume (Units)	201.28	214.33	-6.09%
Value (₦'bn)	2,620.76	1,790.30	46.39%
Deals	4,017	4,125	-2.62%
Gainers	16	16	
Losers	17	18	
NGX ASI YTD (%)	9.80	9.66	

SECTOR PERFORMANCE

	Current	Previous	Change
Banking Index	414.66	417.16	-0.60%
Consumer Goods Index	562.98	563.84	-0.15%
Industrial Goods Index	2117.11	2117.75	-0.03%
Insurance Index	185.51	184.37	0.62%
Oil & Gas Index	440.44	439.27	0.27%

NGX-ASI 14-DAY TREND



Source: NGX, PSL Research



Glossary

- **NGX ASI:** shows the changing average value of the share prices of all companies on the Nigerian Stock Exchange. It also tracks the general market movement of all listed equities on Nigerian Exchange and is used as a measure of how well a market is performing.
- **Market Capitalization:** refers to the total Naira market value of a company's outstanding shares of stock. Commonly referred to as "market cap," it is calculated by multiplying the total number of a company's outstanding shares by the current market price of one share.
- **Market Breadth:** is computed on the stock market by taking the ratio of the number of advancing stocks to declining stocks.
- **Bullish:** means that a market will experience an upward price movement.
- **Bearish:** means you believe that a market, asset or financial instrument is going to experience a downward trajectory.
- **Basis Point (bps):** refers to a common unit of measure for interest rates and other percentages in finance. One basis point is equal to 0.01%.
- **Large Cap Stocks:** are also known as largely capitalized stocks. They are stocks that have a significant market share.
- **Cherry Picking:** the action or practice of choosing and taking only the most beneficial or profitable opportunities.

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