



Equities Market Update

29 March 2022

Another Negative Close as Sentiments Remain Weak

- As anticipated, Tuesday's trading session remained in the red as investors sentiment remained weak.
- The NGX ASI and the Market Capitalization both declined by **0.11%** each to close at 46,843.09 points and ₦25.25 trillion, respectively. The year-to-date (YTD) return moved to **9.66%** from **9.78%**.
- Investors' sentiment as measured by market breadth was negative at 0.89x, with **16** stocks closing in the **positive** and **18** stocks closing in the **negative**.
- Market activities in terms of total volume and total value traded were negative by **40.45%** and **31.43%** to 214.33 million units, and to ₦1.8 billion, repetitively.
- CHAMS shares was the most actively traded as the volume traded printed at 30.4 million units, followed by ACCESSCORP with 30.3 million units and TRANSCORP with 20.5 million units.
- ACCESSCORP led the value chart with ₦305.5 billion followed by ZENITHBANK with ₦275.0 million and FBNH with ₦216.4 million.
- PZ topped the gainers list for the day, appreciating by **9.80%**, followed by JAPAUFGOLD by **9.68%**, and FCMB by **9.32%**.
- On the other hand, INTBREW led the losers' chart depreciating by **10.00%** followed by FTNCOCOA and FIDELITYBK both declining by **5.71%** and **4.88%** respectively.

What to Expect Tomorrow?

- Wednesday's trading session will likely remain negative except if there are any block transaction from largely capitalized stocks which might drive market activities to the positive.

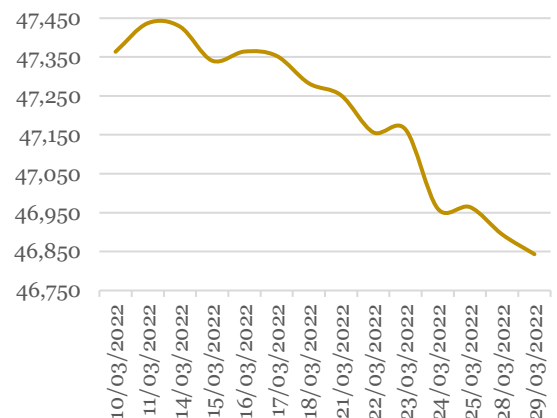
MARKET PERFORMANCE

	Current	Previous	Change
NGX All Share Index	46,843.09	46,893.86	-0.11%
Market Capitalization (₦Trn)	25,245.88	25,273.23	-0.11%
Volume (Units)	214.33	359.89	-40.45%
Value (₦'mn)	1,790.30	2,611.06	-31.43%
Deals	4,125	5,163	-20.10%
Gainers	16	18	
Losers	18	18	
NGX ASI YTD (%)	9.66	9.78	

SECTOR PERFORMANCE

	Current	Previous	Change
Banking Index	417.16	421.32	-0.99%
Consumer Goods Index	563.84	565.53	-0.30%
Industrial Goods Index	2117.75	2117.75	0.00%
Insurance Index	184.37	184.98	-0.33%
Oil & Gas Index	439.27	441.49	-0.50%

NGX-ASI 14-DAY TREND



Source: NGX, PSL Research



Glossary

- **NGX ASI:** shows the changing average value of the share prices of all companies on the Nigerian Stock Exchange. It also tracks the general market movement of all listed equities on Nigerian Exchange and is used as a measure of how well a market is performing.
- **Market Capitalization:** refers to the total Naira market value of a company's outstanding shares of stock. Commonly referred to as "market cap," it is calculated by multiplying the total number of a company's outstanding shares by the current market price of one share.
- **Market Breadth:** is computed on the stock market by taking the ratio of the number of advancing stocks to declining stocks.
- **Bullish:** means that a market will experience an upward price movement.
- **Bearish:** means you believe that a market, asset or financial instrument is going to experience a downward trajectory.
- **Basis Point (bps):** refers to a common unit of measure for interest rates and other percentages in finance. One basis point is equal to 0.01%.
- **Large Cap Stocks:** are also known as largely capitalized stocks. They are stocks that have a significant market share.
- **Cherry Picking:** the action or practice of choosing and taking only the most beneficial or profitable opportunities.

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