



Equities Market Update

28 February 2022

Dividend Declaration Boosts Market Performance.

- The equities market ended on a positive note today, as investors took advantage of companies' full year dividend declaration.
- The NGX ASI and the Market Capitalization both increased by **0.14%** each to close at 47,394.53 points and ₦25.54 trillion, respectively. The year-to-date (YTD) return increased to **10.95%** from **10.80%**.
- Investors' sentiment as measured by market breadth was positive at 1.53x, with **23** stocks closing in the **positive** and **15** stocks closing in the **negative**.
- Market activities in terms of total volume and value both increased by **18.74%** and **0.61%** to 300.76 million units and ₦2.77 billion respectively.
- FCMB shares was the most actively traded as volume printed at 104.41 million units, followed by TRANSCORP with 17.01 million units and ZENITHBANK with 15.49 million units.
- ZENITHBANK led the value chart with ₦419 million followed by FCMB with ₦323 million and AIRTELAFRI with ₦255 million.
- LINKASSURE topped the gainers list for the day, appreciating by **(10.00%)**, followed by ROYALEX **(9.60%)** and REGALINS by **(7.69%)**.
- On the other hand, ACADEMY led the losers' chart for the day depreciating by **9.69%** followed by RTBRISCOE by **9.57%** and JAIZBANK by **5.19%**.

What to Expect Tomorrow?

- We expect the positive sentiment experienced today to persist at Tuesday's trading session as investors continue to take positions as even more companies disclose their full year audited financials.

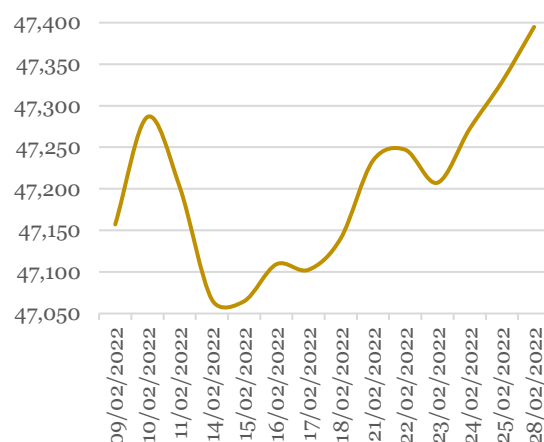
MARKET PERFORMANCE

	Current	Previous	Change
NGX All Share Index	47,394.53	47,328.42	0.14%
Market Capitalization (₦Trn)	25,543.07	25,507.44	0.14%
Volume (Units)	300.76	253.30	18.74%
Value (₦mn)	2,771.01	2,754.15	0.61%
Deals	5,434	4,266	27.38%
Gainers	23	21	
Losers	15	17	
NGX ASI YTD (%)	10.95	10.80	

SECTOR PERFORMANCE

	Current	Previous	Change
Banking Index	453.53	451.04	0.55%
Consumer Goods Index	588.00	586.29	0.29%
Industrial Goods Index	2134.86	2131.12	0.18%
Insurance Index	191.04	189.17	0.99%
Oil & Gas Index	424.36	425.25	-0.21%

NGX-ASI 14-DAY TREND



Source: NGX, PSL Research



Glossary

- **NGX ASI:** shows the changing average value of the share prices of all companies on the Nigerian Stock Exchange. It also tracks the general market movement of all listed equities on Nigerian Exchange and is used as a measure of how well a market is performing.
- **Market Capitalization:** refers to the total Naira market value of a company's outstanding shares of stock. Commonly referred to as "market cap," it is calculated by multiplying the total number of a company's outstanding shares by the current market price of one share.
- **Market Breadth:** is computed on the stock market by taking the ratio of the number of advancing stocks to declining stocks.
- **Bullish:** means that a market will experience an upward price movement.
- **Bearish:** means you believe that a market, asset or financial instrument is going to experience a downward trajectory.
- **Basis Point (bps):** refers to a common unit of measure for interest rates and other percentages in finance. One basis point is equal to 0.01%.
- **Large Cap Stocks:** are also known as largely capitalized stocks. They are stocks that have a significant market share.
- **Cherry Picking:** the action or practice of choosing and taking only the most beneficial or profitable opportunities.

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