



Equities Market Update

16 March 2022

MTN Nigeria to the Rescue

- Despite the weak investor' sentiment observed at today's trading session, bargain hunting activities especially in MTNN (0.24%) kept the all-share index afloat.
- The NGX ASI and the Market Capitalization both inched up by 0.05% each to close at 47,364.46 points and ₦25.53 trillion, respectively. The year-to-date (YTD) return moved to 10.88% from 10.83%.
- Investors' sentiment as measured by market breadth was positive at 1.06x, with 18 stocks closing in the positive and 17 stocks closing in the negative.
- Market performance was mixed as the total volume traded declined by 20.42% to 145.8 million units while the total value traded increased marginally by 2.43% to ₦2.54 billion.
- UBA shares was the most actively traded as volume printed at 14.8 million units, followed by ACCESS with 10.3 million units and ZENITHBANK with 10.0 million units.
- MTNN led the value chart with ₦458.9 million followed by ZENITHBANK with ₦266.1 million and GTCO with ₦239.2 million.
- NPFMCRFBK topped the gainers list for the day, appreciating by 10.00%, followed by PZ by 9.79%, and AIICO by 6.15%.
- On the other hand, ROYALEX led the losers' chart depreciating by 9.73% followed by LIVESTOCK and IMG both declining by 9.71% and 9.47% respectively.

What to Expect Tomorrow?

- We expect activities at Thursday's trading session to close on a negative note as investor sentiment remains weak.

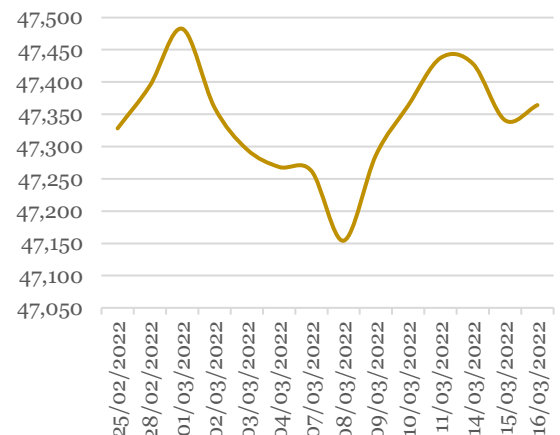
MARKET PERFORMANCE

	Current	Previous	Change
NGX All Share Index	47,364.46	47,340.86	0.05%
Market Capitalization (₦Trn)	25,526.86	25,514.14	0.05%
Volume (Units)	145.83	183.26	-20.42%
Value (₦mn)	2,535.35	2,475.18	2.43%
Deals	4,113	3,779	8.84%
Gainers	18	15	
Losers	17	22	
NGX ASI YTD (%)	10.88	10.83	

SECTOR PERFORMANCE

	Current	Previous	Change
Banking Index	446.50	449.13	-0.59%
Consumer Goods Index	572.95	571.84	0.19%
Industrial Goods Index	2116.96	2116.96	0.00%
Insurance Index	188.92	186.60	1.24%
Oil & Gas Index	451.09	451.09	0.00%

NGX-ASI 14-DAY TREND



Source: NGX, PSL Research



Glossary

- **NGX ASI:** shows the changing average value of the share prices of all companies on the Nigerian Stock Exchange. It also tracks the general market movement of all listed equities on Nigerian Exchange and is used as a measure of how well a market is performing.
- **Market Capitalization:** refers to the total Naira market value of a company's outstanding shares of stock. Commonly referred to as "market cap," it is calculated by multiplying the total number of a company's outstanding shares by the current market price of one share.
- **Market Breadth:** is computed on the stock market by taking the ratio of the number of advancing stocks to declining stocks.
- **Bullish:** means that a market will experience an upward price movement.
- **Bearish:** means you believe that a market, asset or financial instrument is going to experience a downward trajectory.
- **Basis Point (bps):** refers to a common unit of measure for interest rates and other percentages in finance. One basis point is equal to 0.01%.
- **Large Cap Stocks:** are also known as largely capitalized stocks. They are stocks that have a significant market share.
- **Cherry Picking:** the action or practice of choosing and taking only the most beneficial or profitable opportunities.

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