



Equities Market Update

14 March 2022

Negative Performance Due to Sell-Off in MTNN

- Monday's trading session closed in the red due to sell-off in MTNN (-0.49%).
- The NGX ASI and the Market Capitalization both declined by 0.02% each to close at 47,428.67 points and ₦25.56 trillion, respectively. The year-to-date (YTD) return moderated to 11.03% from 11.05%.
- Investors' sentiment as measured by market breadth was negative at 0.86x, with 19 stocks closing in the positive and 22 stocks closing in the negative.
- Market activities was mixed as the total volume traded declined by 9.91% to 1.2 billion units while the total value increased by 12.66% to ₦7.03 billion, respectively.
- FCMB shares was the most actively traded as volume printed at 1.0 billion units, followed by FIDELITYBK with 38.1 million units and ZENITHBANK with 28.5 million units.
- FCMB led the value chart with ₦3.84 billion followed by MTNN with ₦1.2 billion and ZENITHBANK with ₦768.1 million.
- RTBRISCOE topped the gainers list for the day, appreciating by 9.59%, followed by ETI by 7.27%, and PRESTIGE by 6.52%
- On the other hand, CWG and ETERNA both led the losers' chart depreciating by 10.00% each followed by ROYALEX by 9.92%.

What to Expect Tomorrow?

- We expect sentiments to remain weak at Tuesday's trading session as sellers continue to outweigh buyers.

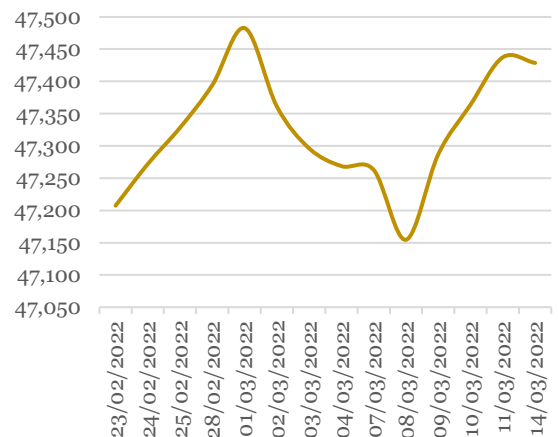
MARKET PERFORMANCE

	Current	Previous	Change
NGX All Share Index	47,428.67	47,437.48	-0.02%
Market Capitalization (₦Trn)	25,561.47	25,566.22	-0.02%
Volume (Units)	1,153.53	1,153.53	-9.91%
Value (₦'bn)	7,918.61	7,028.49	12.66%
Deals	4,735	3,928	20.54%
Gainers	19	22	
Losers	22	22	
NGX ASI YTD (%)	11.03	11.05	

SECTOR PERFORMANCE

	Current	Previous	Change
Banking Index		444.46	
Consumer Goods Index		573.23	
Industrial Goods Index		2114.06	
Insurance Index		193.85	
Oil & Gas Index		459.92	

NGX-ASI 14-DAY TREND



Source: NGX, PSL Research



Glossary

- **NGX ASI:** shows the changing average value of the share prices of all companies on the Nigerian Stock Exchange. It also tracks the general market movement of all listed equities on Nigerian Exchange and is used as a measure of how well a market is performing.
- **Market Capitalization:** refers to the total Naira market value of a company's outstanding shares of stock. Commonly referred to as "market cap," it is calculated by multiplying the total number of a company's outstanding shares by the current market price of one share.
- **Market Breadth:** is computed on the stock market by taking the ratio of the number of advancing stocks to declining stocks.
- **Bullish:** means that a market will experience an upward price movement.
- **Bearish:** means you believe that a market, asset or financial instrument is going to experience a downward trajectory.
- **Basis Point (bps):** refers to a common unit of measure for interest rates and other percentages in finance. One basis point is equal to 0.01%.
- **Large Cap Stocks:** are also known as largely capitalized stocks. They are stocks that have a significant market share.
- **Cherry Picking:** the action or practice of choosing and taking only the most beneficial or profitable opportunities.

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