



Equities Market Update

11 March 2022

Positive Sentiments Pushes the Year – To – Date Return to 11.1%.

- The positive trend continued due to bargain hunting activities in GTCO (3.85%), ZENITHBANK (1.12%) and UBA (0.59%)
- The NGX ASI and the Market Capitalization both increased by 0.16% each to close at 47,437.48 points and ₦25.56 trillion, respectively. The year-to-date (YTD) return increased to 11.05% from 10.88%.
- Investors' sentiment as measured by market breadth was positive at 1.00x, with 22 stocks closing in the positive and 22 stocks closing in the negative.
- Market activities in terms of total volume and total value both increased by 341.04% and 56.97% to 1,153.53 million units and ₦7.02 billion, respectively.
- FCMB shares was the most actively traded as volume printed at 932.88 million units, followed by ZENITHBANK with 29.94 million units and ACCESS with 22.50 million units.
- FCMB led the value chart with ₦3.49 billion followed by ZENITHBANK with ₦805 million and MTNN with ₦658 million.
- NIGERINS topped the gainers list for the day, appreciating by 10.00%, followed by RTBRISCOE by 8.96%, and UPDC by 7.61%
- On the other hand, ROYALEX led the losers' chart depreciating by 9.70%, followed by ELLAHLAKES by 9.57% and PHARMDEKO by 8.00%.

What to Expect Next Week?

- Going into next week trading session, we expect mixed trading activities to dominate the market as investors continue to cherry pick on selected stocks.

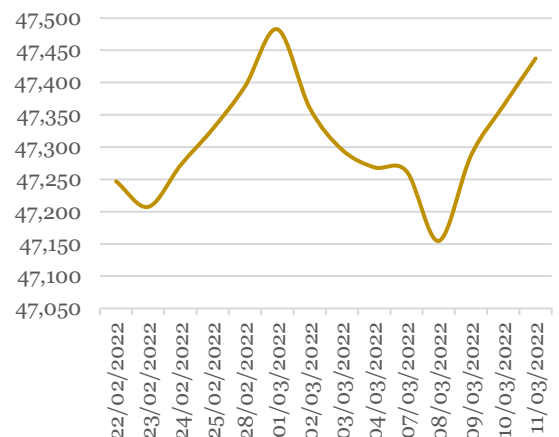
MARKET PERFORMANCE

	Current	Previous	Change
NGX All Share Index	47,437.48	47,363.98	0.16%
Market Capitalization (₦Trn)	25,566.22	25,526.61	0.16%
Volume (Units)	1,153.53	261.55	341.04%
Value (₦mn)	7,028.49	4,477.67	56.97%
Deals	3,928	4,672	-15.92%
Gainers	22	21	
Losers	22	19	
NGX ASI YTD (%)	11.05	10.88	

SECTOR PERFORMANCE

	Current	Previous	Change
Banking Index	444.46	442.95	0.34%
Consumer Goods Index	573.23	573.24	0.00%
Industrial Goods Index	2114.06	2114.06	0.00%
Insurance Index	193.85	193.31	0.28%
Oil & Gas Index	459.92	461.55	-0.35%

NGX-ASI 14-DAY TREND



Source: NGX, PSL Research



Glossary

- **NGX ASI:** shows the changing average value of the share prices of all companies on the Nigerian Stock Exchange. It also tracks the general market movement of all listed equities on Nigerian Exchange and is used as a measure of how well a market is performing.
- **Market Capitalization:** refers to the total Naira market value of a company's outstanding shares of stock. Commonly referred to as "market cap," it is calculated by multiplying the total number of a company's outstanding shares by the current market price of one share.
- **Market Breadth:** is computed on the stock market by taking the ratio of the number of advancing stocks to declining stocks.
- **Bullish:** means that a market will experience an upward price movement.
- **Bearish:** means you believe that a market, asset or financial instrument is going to experience a downward trajectory.
- **Basis Point (bps):** refers to a common unit of measure for interest rates and other percentages in finance. One basis point is equal to 0.01%.
- **Large Cap Stocks:** are also known as largely capitalized stocks. They are stocks that have a significant market share.
- **Cherry Picking:** the action or practice of choosing and taking only the most beneficial or profitable opportunities.

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