



Equities Market Update

08 March 2022

The Market Closes in the Red Again.

- The equities market ended on a negative note today due to sell pressure in some large cap stocks such as NESTLE (-2.79%), WAPCO (-2.08%), and ACCESS (-1.48%).
- The NGX ASI and the Market Capitalization both decreased by 0.23% each to close at 47,154.35 points and ₦25.41 trillion, respectively. The year-to-date (YTD) return decreased to 10.39% from 10.64%.
- Investors' sentiment as measured by market breadth was negative at 0.57x, with 16 stocks closing in the positive and 28 stocks closing in the negative.
- Market activities in terms of total volume and value both increased by 159.27% and 27.41% to 754.93 million units, and ₦3.63billion, respectively.
- UNITYBNK shares was the most actively traded as volume printed at 525.27 million units, followed by GTCO with 29.35 million units and UBA with 17.98 million units.
- GTCO led the value chart with ₦766 million followed by NESLE with ₦430 million and MTN with ₦426 million.
- NIGERINS topped the gainers list for the day, appreciating by (9.52%), followed by CHIPLC (8.47%) and CUTIX by (8.30%).
- On the other hand, CONOIL and JAIZBANK led the losers' chart, depreciating by 10.00% each, followed by NEM by 9.87%.

What to Expect Tomorrow?

- We expect the negative trend to linger at Wednesday's trading session as investors appetite remain weak.

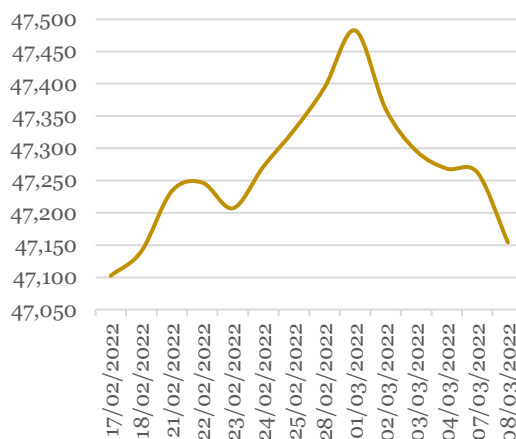
MARKET PERFORMANCE

	Current	Previous	Change
NGX All Share Index	47,154.35	47,262.61	-0.23%
Market Capitalization (₦Trn)	25,413.63	25,471.97	-0.23%
Volume (Units)	754.93	291.18	159.27%
Value (₦mn)	3,637.83	2,855.28	27.41%
Deals	4,330	4,792	-9.64%
Gainners	16	18	
Losers	28	18	
NGX ASI YTD (%)	10.39	10.64	

SECTOR PERFORMANCE

	Current	Previous	Change
Banking Index	441.49	441.76	-0.06%
Consumer Goods Index	564.77	577.17	-2.15%
Industrial Goods Index	2114.19	2116.82	-0.12%
Insurance Index	185.14	189.23	-2.16%
Oil & Gas Index	455.52	459.06	-0.77%

NGX-ASI 14-DAY TREND



Source: NGX, PSL Research



Glossary

- **NGX ASI:** shows the changing average value of the share prices of all companies on the Nigerian Stock Exchange. It also tracks the general market movement of all listed equities on Nigerian Exchange and is used as a measure of how well a market is performing.
- **Market Capitalization:** refers to the total Naira market value of a company's outstanding shares of stock. Commonly referred to as "market cap," it is calculated by multiplying the total number of a company's outstanding shares by the current market price of one share.
- **Market Breadth:** is computed on the stock market by taking the ratio of the number of advancing stocks to declining stocks.
- **Bullish:** means that a market will experience an upward price movement.
- **Bearish:** means you believe that a market, asset or financial instrument is going to experience a downward trajectory.
- **Basis Point (bps):** refers to a common unit of measure for interest rates and other percentages in finance. One basis point is equal to 0.01%.
- **Large Cap Stocks:** are also known as largely capitalized stocks. They are stocks that have a significant market share.
- **Cherry Picking:** the action or practice of choosing and taking only the most beneficial or profitable opportunities.

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