



## Equities Market Update

03 March 2022

### Another Rainy Day for Investors.

- The equities market declined at the end of today's trading session as profit taking activities intensified.
- The NGX ASI and the Market Capitalization both decreased by **0.14%** each to close at 47,296.07 points and ₦25.49 trillion, respectively. The year-to-date (YTD) return decreased to **10.72%** from **10.87%**.
- Investors' sentiment as measured by market breadth was negative at 0.35x, with **12** stocks closing in the **positive** and **34** stocks closing in the **negative**.
- Market activities in terms of total volume decreased by **17.25%** to 231.65 units, while total value increased by **63.28%** to ₦6.79 billion, respectively.
- TRANSCORP shares was the most actively traded as volume printed at 28.22 million units, followed by MTNN with 22.73 million units and NGXGROUP with 22.12 million units.
- MTNN led the value chart with ₦4.6 billion followed by NGXGROUP with ₦463 million and ZENITHBANK with ₦316 million.
- ABCTrans topped the gainers list for the day, appreciating by **(9.38%)**, followed by LASACO **(7.62%)** and JAIZBANK by **(5.71%)**.
- On the other hand, CAP and RTBRISCOE led the losers' chart for the day, each depreciating by **10.00%** followed by NGXGROUP by **9.96%**.

### What to Expect Tomorrow?

- We expect that the negative sentiments witnessed today, is sustained at tomorrow's trading session due to continued profit-taking activities in large cap stocks.

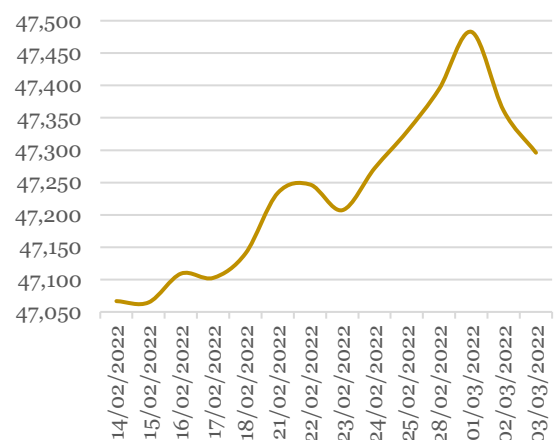
#### MARKET PERFORMANCE

	Current	Previous	Change
NGX All Share Index	47,296.07	47,360.79	<b>-0.14%</b>
Market Capitalization (₦Trn)	25,490.01	25,524.89	<b>-0.14%</b>
Volume (Units)	231.65	279.95	<b>-17.25%</b>
Value (₦mn)	6,796.73	4,162.72	<b>63.28%</b>
Deals	6,945	5,620	<b>23.58%</b>
Gainners	12	15	
Losers	34	33	
NGX ASI YTD (%)	<b>10.72</b>	<b>10.87</b>	

#### SECTOR PERFORMANCE

	Current	Previous	Change
Banking Index	441.71	444.20	<b>-0.56%</b>
Consumer Goods Index	575.47	579.48	<b>-0.69%</b>
Industrial Goods Index	2116.84	2117.39	<b>-0.03%</b>
Insurance Index	187.71	190.41	<b>-1.42%</b>
Oil & Gas Index	469.23	469.89	<b>-0.14%</b>

#### NGX-ASI 14-DAY TREND



Source: NGX, PSL Research



## Glossary

- **NGX ASI:** shows the changing average value of the share prices of all companies on the Nigerian Stock Exchange. It also tracks the general market movement of all listed equities on Nigerian Exchange and is used as a measure of how well a market is performing.
- **Market Capitalization:** refers to the total Naira market value of a company's outstanding shares of stock. Commonly referred to as "market cap," it is calculated by multiplying the total number of a company's outstanding shares by the current market price of one share.
- **Market Breadth:** is computed on the stock market by taking the ratio of the number of advancing stocks to declining stocks.
- **Bullish:** means that a market will experience an upward price movement.
- **Bearish:** means you believe that a market, asset or financial instrument is going to experience a downward trajectory.
- **Basis Point (bps):** refers to a common unit of measure for interest rates and other percentages in finance. One basis point is equal to 0.01%.
- **Large Cap Stocks:** are also known as largely capitalized stocks. They are stocks that have a significant market share.
- **Cherry Picking:** the action or practice of choosing and taking only the most beneficial or profitable opportunities.

## Disclaimer

Parthian Securities (the "Author") Research materials (the "Research Materials") are prepared with due diligence based on publicly available information as well as analysts' expertise and opinions on the markets and companies covered, and the views expressed therein are those of the Author and not of any other entity, agency, or organization. The Research Materials have been provided solely for informational purposes only. Thus, no information contained, or material referred to in the Research Materials is intended by the "Author" or should be taken by the Reader as a substitute for legal, tax, investment, financial or any other form of advice. Nothing in the Research Materials constitute or should be construed as professional and/or financial advice. Therefore, the Author does not guarantee its accuracy or completeness. The Reader is responsible for evaluating the merits and risks associated with the use of any information contained or material referred to in the Research Materials. The Reader should not engage in any trading activity unless the Reader understands the nature of the activity, the consequent risks involved and the true extent of the risk exposure. We strongly recommend that the Reader conducts his/her own independent research and/or seek a professional advice before making any financial decisions. Therefore, the Author or any of its affiliates shall not be liable for any possible claim for damages or loss arising from any decision that the Reader makes based on the information contained or material referred to in the Research Materials.