



Equities Market Update

01 March 2022

New Month, More Profits!

- The equities market closed on a bullish note today, confirming our predictions, as investors pitched their tents with high-dividend paying companies.
- The NGX ASI and the Market Capitalization both increased by **0.19%** each to close at 47,482.73 points and ₦25.59 trillion, respectively. The year-to-date (YTD) return increased to **11.16%** from **10.95%**.
- Investors' sentiment as measured by market breadth was negative at 0.44x, with **15** stocks closing in the **positive** and **34** stocks closing in the **negative**.
- Market activities in terms of total volume and value both increased by **23.20%** and **183.41%** to 370.54 million units and ₦7.85 billion respectively.
- FCMB shares was the most actively traded as volume printed at 57.58 million units, followed by TRANSCORP with 45.18 million units and ZENITHBANK with 23.08 million units.
- MTNN led the value chart with ₦4.5 billion followed by ZENITHBANK with ₦624 million and PRESCO with ₦427 million.
- SEPLAT topped the gainers list for the day, appreciating by **(9.99%)**, followed by ROYALEX **(9.49%)** and COURTVILLE by **(9.09%)**.
- On the other hand, CUTIX led the losers' chart for the day depreciating by **10.00%** followed by LEARNAFRICA by **9.96%** and GSPECPLC by **9.79%**.

What to Expect Tomorrow?

- At Wednesday's trading session, we expect the **positive sentiment experienced today to persist as investors continue to take advantage of the declaration of companies' audited financials.**

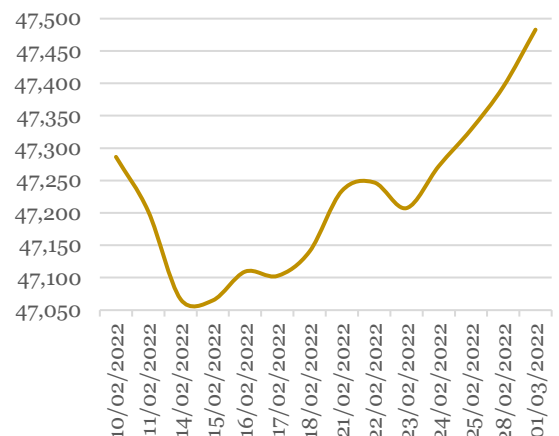
MARKET PERFORMANCE

	Current	Previous	Change
NGX All Share Index	47,482.73	47,394.53	0.19%
Market Capitalization (₦Trn)	25,590.61	25,543.07	0.19%
Volume (Units)	370.54	300.76	23.20%
Value (₦mn)	7,853.28	2,771.01	183.41%
Deals	6,045	5,434	11.24%
Gainers	15	23	
Losers	34	15	
NGX ASI YTD (%)	11.16	10.95	

SECTOR PERFORMANCE

	Current	Previous	Change
Banking Index	450.15	453.53	-0.75%
Consumer Goods Index	586.99	588.00	-0.17%
Industrial Goods Index	2129.06	2134.86	-0.27%
Insurance Index	188.51	191.04	-1.32%
Oil & Gas Index	447.12	424.36	5.36%

NGX-ASI 14-DAY TREND



Source: NGX, PSL Research



Glossary

- **NGX ASI:** shows the changing average value of the share prices of all companies on the Nigerian Stock Exchange. It also tracks the general market movement of all listed equities on Nigerian Exchange and is used as a measure of how well a market is performing.
- **Market Capitalization:** refers to the total Naira market value of a company's outstanding shares of stock. Commonly referred to as "market cap," it is calculated by multiplying the total number of a company's outstanding shares by the current market price of one share.
- **Market Breadth:** is computed on the stock market by taking the ratio of the number of advancing stocks to declining stocks.
- **Bullish:** means that a market will experience an upward price movement.
- **Bearish:** means you believe that a market, asset or financial instrument is going to experience a downward trajectory.
- **Basis Point (bps):** refers to a common unit of measure for interest rates and other percentages in finance. One basis point is equal to 0.01%.
- **Large Cap Stocks:** are also known as largely capitalized stocks. They are stocks that have a significant market share.
- **Cherry Picking:** the action or practice of choosing and taking only the most beneficial or profitable opportunities.

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