



Equities Market Update

05 November 2021

Team FUGAZ rescued the NGX ASI.....

- Increased buying interest in FUGAZ (FBNH, UBA, GTCO and ZENITHBANK) kept the NGX ASI afloat.
- Consequently, the NGX ASI and Market capitalization both advanced by **0.17%** each to close at 42,015 points and ₦21.9 trillion, respectively. The year-to-date return notched **4.33%**.
- Investors' sentiment as measured by market breadth was strong to settle at 1.92x, with **25** stocks closing in the **positive** and **13** stocks closing in the **negative**.
- Market activities in terms of total volume and value of deals both moved up by **72.20%** and **69.19%** to 277.0 million units worth ₦2.4 billion.
- STERLNBANK was the stock with the highest volume traded with 83.6 million units, followed by FBNH with 52.6 million units and ACCESS with 21.5 million units each.
- FBNH led the value chart with ₦575.4 million worth of deals traded, followed by STANBIC at ₦530.9 billion and GTCO with ₦221.2 million.
- WEMABANK topped the gainers' list appreciating by **10.00%**, followed closely by CHIPLC by **9.26%** and ROYALEX by **8.33%**.
- On the flipside, UNILEVER was the top loser for the day depreciating by **6.32%**, followed by UNIVINSURE (**-4.55%**) and NGXGROUP (**-4.31%**).

What to Expect Next Week

- We expect activities to oscillate between gains and losses as investors continue to cherry pick on selected stocks.

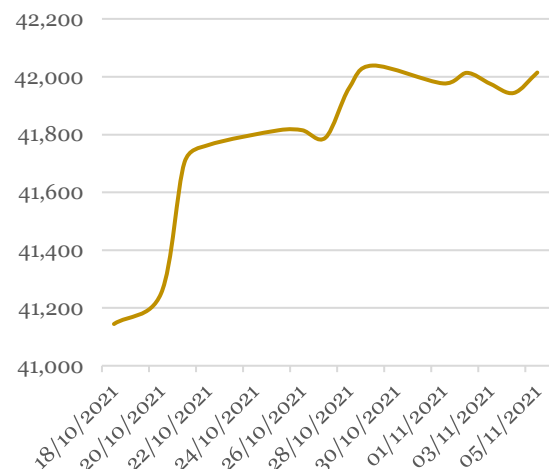
MARKET PERFORMANCE

	Current	Previous	Change
NGX All Share Index	42,014.50	41,943.83	0.17%
Market Capitalization (₦Trn)	21,925.90	21,889.02	0.17%
Volume (Units)	277.04	160.88	72.20%
Value (₦mn)	2,382.76	1,408.34	69.19%
Deals	3,524	3,688	
Gainers	25	13	
Losers	13	25	
NSE ASI YTD (%)	4.33	4.15	

SECTOR PERFORMANCE

	Current	Previous	Change
Banking Index	403.27	396.31	1.76%
Consumer Goods Index	565.30	568.20	-0.51%
Industrial Goods Index	2,196.62	2,197.07	-0.02%
Insurance Index	181.70	180.21	0.83%
Oil & Gas Index	384.54	383.70	0.22%

NGX-ASI 14-DAY TREND



Source: NGX, PSL Research



Equities Market Update

Glossary

- **NGX ASI:** shows the changing average value of the share prices of all companies on the Nigerian Stock Exchange. It also tracks the general market movement of all listed equities on Nigerian Exchange and is used as a measure of how well a market is performing.
- **Market Capitalization:** refers to the total Naira market value of a company's outstanding shares of stock. Commonly referred to as "market cap," it is calculated by multiplying the total number of a company's outstanding shares by the current market price of one share.
- **Market Breadth:** is computed on the stock market by taking the ratio of the number of advancing stocks to declining stocks.
- **Bullish:** means that a market will experience an upward price movement.
- **Bearish:** means you believe that a market, asset or financial instrument is going to experience a downward trajectory.
- **Basis Point (bps):** refers to a common unit of measure for interest rates and other percentages in finance. One basis point is equal to 0.01%.
- **Large Cap Stocks:** are also known as largely capitalized stocks. They are stocks that have a significant market share.
- **Cherry Picking:** the action or practice of choosing and taking only the most beneficial or profitable opportunities.

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